S. VENKATARAMAN

Darden Graduate School of Business University of Virginia PO Box 6550 Charlottesville, VA 22906 Phone: (434) 924-6892 Fax: (434) 924-5023 e-mail: venkats@virginia.edu

I. EDUCATIONAL BACKGROUND

- MA (HONS.), Economics, Birla Institute of Technology and Science, Pilani, India, 1979.
- MBA Indian Institute of Management, Calcutta, 1982.
- Ph. D Carlson School of Management, University of Minnesota, 1989.

II. FACULTY APPOINTMENTS

Instructor, University of Minnesota, 1985-1989

Paul Yeakel Term Assistant Professor, Wharton School, University of Pennsylvania July 1989 - June 1995

Warren H. Bruggeman '46 and Pauline Urban Bruggeman Distinguished Chair at Rensselaer Polytechnic Institute and Associate Professor of Management, with Tenure, July 1995 – June 1998

Samuel L. Slover Associate Professor of Business Administration, with Tenure Director of Research, Batten Institute, Darden School, University of Virginia July 1998 – June 2001

Samuel L. Slover Research Professor of Business Administration, with Tenure Director of Research, Batten Institute, Darden School, University of Virginia July 2001 – June 2004

MasterCard Professor of Business Administration Director of Research, Batten Institute, Darden School, University of Virginia July 2004 – June 2012

Senior Associate Dean for Faculty and Research MasterCard Professor of Business Administration July 2012 - Current

III. RESEARCH/PUBLICATIONS

A. Editorships

Editor: Journal of Business Venturing (1995 – 2009) Senior Editor: Journal of Business Venturing (2009 - 2011) Series Editor, Innovation, Yale University Press (Completed) Series Editor: <u>New Horizons in Entrepreneurship</u>, Edward Elgar Press (Completed) Co-Editor: Entrepreneurship and Ethics, The Ruffin Series, #3, A publication of the Society for Business Ethics, 2000 Co-Editor: Special issue on Entrepreneurship, Research Policy (with Scott Shane), 2003

B. Publications

1. Books

<u>Made, as well as found: Researching entrepreneurship as a science of the artificial.</u> With Saras Sarasvathy and Nicholas Dew. Routledge. 2020.

Entrepreneurship in the Emerging Regions Around the World: Theory, Evidence and Implications (Co-Editor with Phillip Phan and Rama Velamuri). Edward Elgar Publication, Cheltenham UK, Northampton, MASS. USA. 2008.

<u>The Portable MBA</u>, Fourth Edition. (with R. Bruner, M. Eaker, R.E. Freeman, R. Spekman, and E. Teisberg) New York, NY: John Wiley. 2003.

The Innovation Journey. (With A. H. Van de Ven, D. Polley, and R. Garud). Oxford University Press. 1999 (Paperback version 2006).

2. Published Papers (* = Peer reviewed Journals)

An Effectual Entrepreneurial Model of Organizational Change: Acting on, reacting to and interacting with markets as artifacts. With Saras Sarasvathy. In <u>Handbook of Organizational Change</u>, Andrew Van de Ven and Marshall Scott Poole (Editors). Oxford University Press, June 2021.

Stakeholder Value Equilibration and the Entrepreneurial Process. Updated Version. In <u>Handbook of</u> <u>Stakeholder Theory</u>, Jeffrey S. Harrison and R. Edward Freeman (Editors). 2019.

Being an Ethical Business in a Corrupt Environment, by S. Ramakrishna Velamuri, William S. Harvey, and S. Venkataraman, *Harvard Business Review Research Note*, March 23, 2017.

*Seizing the Ethical High Ground: Ethical Reputation Building in Corrupt Environments. With Ramakrishna Velamuri and William Harvey. *Journal of Management Studies*. July 2017, Vol. 54 (5) 647-675.

*Of Narratives and Artifacts. S. Venkataraman, Saras Sarasvathy, Nicholas Dew, and William Forster, *Academy of Management Review*, January 2013 Vol. 38 (1) 163-166.

*Whither the Promise: Moving forward with entrepreneurship as a Science of the Artificial. S. Venkataraman, Saras Sarasvathy, Nicholas Dew, and William Forster, *Academy of Management Review*, January 2012, Vol. 37 (1): 21-33.

* Entrepreneurship as Method: Open Questions for an Entrepreneurial Future. With Saras Sarasvathy. *Entrepreneurship Theory and Practice*, January 2011, Vol. 35 (1).

* The entrepreneur-environment nexus: Uncertainty, innovation and allocation. With Jeffrey York. *Journal of Business Venturing*, 2010, Vol. 25 (5), 449 - 463.

*Aspirations, market offerings and the pursuit of entrepreneurial opportunities. With Joo-Heon Lee. *Journal of Business Venturing*, 2006, Vol. 21(1), 107-123.

*Innovative stakeholder relations: When "Ethics" pays (and When it doesn't). With Troy Harting and Susan Harmeling. *Business Ethics Quarterly*, 2006 Vol. 16(1), 43-68.

*Why Stockholder and Stakeholder Theories are Not Necessarily Contradictory: A Knightian Insight. *Journal of Business Ethics*, 2005, Vol. 61(3): 249-262.

*An Empirical Study of the Transition from Paid Work to Self-Employment. *Journal of Entrepreneurial Finance and Business Ventures*, 2005, Vol. 10(1): 1-16.

Entrepreneurship and Ethics. In <u>Dictionary of Ethics</u>, R. Edward Freeman and Patricia Werhane (Editors), 2004, Blackwell Press, Pp. 170-175.

Entrepreneurial opportunity. In <u>Encyclopedic Dictionary of Entrepreneurship</u>. Michael Hitt and Duane Ireland (Editors), 2004, Blackwell Press. Pp.100-103.

* Not walls, windows! Capture value in the digital age. (With Sam Bodily). *Journal of Business Strategy*. 2003, Vol. 25 (3), 15-25.

* The economic implications of exaptation. (With Nicholas Dew and Saras Sarasvathy). *Journal of Evolutionary Economics*. 2003, Vol. 14(1) 69-85.

Entrepreneurial opportunities. In Next Generation Business Handbook. Subir Chowdhury (Editor). John Wiley & Sons: NJ, 2003, 666-679.

* Dispersed knowledge and an entrepreneurial theory of the firm. (With Nicholas Dew and Rama Velamuri). *Journal of Business Venturing*. 2003, Vol 19 (5), 659-680.

* Regional transformation through entrepreneurship. *Journal of Business Venturing*. 2003, Vol. 19 (1), 153-167.

* Doctoral education in the field of entrepreneurship. (With C. G. Brush, et. al.) *Journal of Management*, 2003, Vol. 29(3), 309-331.

Guest editors' introduction to the special issue on technological entrepreneurship. With Scott Shane. *Research Policy*, 2003, Vol. 32 (2), 181-184.

Entrepreneurship: Creating something new and of enduring value with very limited resources. <u>The</u> <u>Portable MBA</u>, Fourth Edition. New York, NY: John Wiley. 2003.

Three views of entrepreneurial opportunity. (With Saras Sarasvathy, Nicholas Dew and Rama Velamuri). In <u>Handbook of Entrepreneurship</u>, Zolton Acs (Editor). Boston, MA:Kluwer Academic Press, 2002, 141-160.

* The role of irreversibilities in competitive interaction: Behavioral considerations from Organization Theory. (With Ming-Jer Chen, Ian MacMillan and Sylvia Black). 2002, *Managerial and Decision Economics*.

* Stakeholder value equilibration and the entrepreneurial process. *Special Issue of the Society for Business Ethics*. 2001, The Ruffin Series # 3.

Reprinted in <u>Stakeholders</u>, Robert Phillips and Edward Freeman (Editors), Edward Elgar Press, 2009.

Strategy and entrepreneurship: Outlines of an untold story. (With Saras Sarasvathy). In <u>Handbook of Strategic Management</u>, Michael Hitt, R. Edward Freeman, and Jeffrey Harrison, (Editors), MA: Blackwell Publishers, 650-668, 2001.

* Entrepreneurship as a field of research: Encouraging dialogue and debate. (With Scott Shane). In the Dialogue section, *Academy of Management Review*. 2001, Vol 26 (1): 8 -16.

* The promise of entrepreneurship as a field of research. (With Scott Shane). Academy of Management Review. 2000, Vol. 25 (1): 217-226.

Winner of Academy of Management Review Decade Award, 2010

Reprinted in the <u>Foundations of Entrepreneurship</u>, Scott Shane (Editor), Edward Elgar Press, 2002.

* Hostile environmental jolts, transaction set and new business development. (With A. H. Van de Ven). *Journal of Business Venturing*, 1998, Vol. 13 (3), 231-255.

* Network effects and technology adoption in US telecommunications. (With S. Majumdar). *Strategic Management Journal*, 1998, Vol. 19 (11), 1045-1062.

The distinctive domain of entrepreneurship research. In <u>Advances in entrepreneurship, firm emergence</u> and growth, Volume III, J. Katz (ed.). JAI Press, 1997, Vol. 3, 119 - 138.

Reprinted in the <u>Foundations of Entrepreneurship</u>, Scott Shane (Editor), Edward Elgar Press, 2002.

Winner: Inaugural IDEA Award for Foundational Research, Entrepreneurship Division of the Academy of Management, 2008

Anticipating reactions: Factors that shape competitor responses. (With Ming Jer Chen and I. C. MacMillan). In G. Day and D. Reibstein (eds.), <u>Wharton on competitive strategies</u>. John Wiley & Sons, New York: NY.

* Renegade and rational championing strategies: The influence of individualism-collectivism. (With S. Shane). *Organization Studies*, Vol. 17(5), 751-771.

* Innovation, Competitive advantage and rent: A Model and test. (With R. McGrath, M. Tsai, and I. C. MacMillan). *Management Science*, March, Vol. 423 (3), 389-403.

Extraordinary feats of entrepreneurial enterprise: Strategies of sustained rapid growth. (With Thomas Kraemer). In S. Birley and I. C. MacMillan (Eds.). <u>Proceedings of the fourth global conference on entrepreneurship</u>. 1996, Routledge, 82-107. (Previous versions published in Frontiers of Entrepreneurship Research, 1993; and PDMA Proceedings, 1993.)

Choice of organizational mode in new business development: Theory and propositions. (With I. C. MacMillan). <u>Entrepreneurship: 2000</u>, D. Sexton and R. Smilor, (eds.). Upstart Publishing, Chicago: Illinois.

* Defining and developing competence - A strategic process paradigm. (With R. McGrath, and I.C. MacMillan). *Strategic Management Journal*, Vol., 16 (4), 251-275.

* Cultural differences in innovation championing strategies. (With S. Shane, and I. C. MacMillan). *Journal of Management*, Vol. 21 (5).

* Developing an entrepreneurship game for teaching and research. (With Murray Low and V. Srivatsan). *Simulation and Gaming*, Vol., 25 (3), 386-404.

* The advantage chain: Antecedents to rents from internal corporate ventures. (With R. McGrath and I. C. MacMillan). *Journal of Business Venturing*, Vol. 9 (5), 350-369.

* The effects of liabilities of age and size on autonomous sub-units of established firms in the steel distribution industry. (With M. Low). *Journal of Business Venturing*, Vol. 9 (3): 189-204.

* The effects of cultural differences in new technology championing behavior within firms. (With S. Shane, and I. C. MacMillan). *Journal of High Technology Management Research*, Vol. 5 (2), 163-181.

* New technology adoption in US telecommunications: The role of competitive pressures and firm-level inducements. (With S. Majumdar). *Research Policy*, Vol. 22, 521-536.

* The design of information technology planning systems for varying organizational contexts. (With V. Sambamurthy and G. DeSanctis). *European Journal of Information Systems*, Vol. 2(1), 23-35.

* Renegade and rational innovation championing strategies in global corporations. (With S. Shane). *Academy of Management, Best Paper Proceedings*, August 1993, 85-89.

Winner, Best paper award, Entrepreneurship Division, Academy of Management Meetings, Las Vegas, 1993.

The outcomes of corporate venturing and corporate renewal: An assessment framework. (With R. McGrath, and I. C. MacMillan). <u>PDMA Proceedings</u>, 13-21.

Some central tensions in the management of corporate venturing. (With S. Shane, R. McGrath, and I. MacMillan). In S. Birley and I. MacMillan (Eds.), <u>Proceedings of the second global conference on entrepreneurship</u>, 177-199.

Championing behavior: A study of large Japanese organizations. (With T. Ohe, S. Sano, S. Honjo, S. Shane, and I. MacMillan). <u>Frontiers of Entrepreneurship Research</u>, 427-436.

* Measuring outcomes in corporate venturing: An alternative perspective. (With R. McGrath and I. C. MacMillan). *Academy of Management, Best Paper Proceedings*, August 1992, 85-89.

Winner, Best paper award, Entrepreneurship Division, Academy of Management Meetings, Las Vegas, 1992.

Desirable disappointment : Capitalizing on failures in new corporate ventures. (With R. McGrath, I. C. MacMillan, and O. Boulind). <u>Frontiers of Entrepreneurship Research</u>, 537-551.

Progress in research on corporate venturing. (With I. C. MacMillan, and R. McGrath), in D.L. Sexton (ed.), <u>State of the art in Entrepreneurship Research</u>, 487-519, Boston, MA: PWS-Kent publishing.

* Starting up in a turbulent environment: A process model of failure among firms with high customer dependence. (With A.H. Van de Ven, J. Buckeye, and R. Hudson). *Journal of Business Venturing*, Vol 5 (5), 277-295.

Process of new business creations in different organizational settings. (With A.H. Van de Ven, D. Polley, and R. Garud), in A.H. Van de Ven, H. Angle, and M. Scott-Poole (eds.). <u>Research on the Management</u> of Innovation, 221-297, New York, NY: Harper and Row (Ballinger division).

3. Cases & Teaching Materials

Flipkart: An Wntrepreneurial culture Built to Last? UVA-S-0425

Yearbook Inc. (A to D). UVA-S-0369 – UVA-S-372

Leica Camera: The Zeitgeist of Photography. UVA-S-312

Hanging Gardens (A to D): Growing a Venture from an Acorn of Idea. UVA-ENT-0213 -0216

Leica Camera: A Boutique Firm Faces a World of Change. UVA-S-0225

Leica Camera: Teaching Note. UVA-S-225-TN

The World Is Flat...The World Is Lumpy? UVA-S-0191

The Fax: From Next Best Thing To Useless Gadget. UVA-S-0193

The Fax: From Next Best Thing To Useless Gadget. Teaching Note

Taking A Mexican Company Global—The Cemex Way. UVA-S-0194 (With Yiorgos Allayannis)

Taking A Mexican Company Global—The Cemex Way. Teaching Note (With Yiorgos Allayannis)

Ought to can: Questions for an entrepreneurial future, UVA-ENT- 0132 (With Saras Sarasvathy)

eChoupal, UVA - E - 0343 (with Alec Horniman)

Lincoln Industries, UVA - OB - 0914 (with Alec Horniman)

Encouraging entrepreneurship: Cultural and theoretical foundations, UVA-BAT-1016 (2 CD-ROMs)

Dial 1-800-Bangalore, UVA-BAT1025, Audio CD

PepsiCo: The challenge of growth through innovation, UVA-S-0133

Teaching Note: PepsiCo: The challenge of growth through innovation, UVA-S-1033 TN

Felipe Vergara and Lumni: Launching an Innovation in a Developing Economy, UVA-ENT-0083 (with Saras Sarasvathy)

XYZ Corporation and corporate entrepreneurship, UVA-ENT-0079

Star India and the Indian television industry, UVA-S-0134

Pedero Medina (A)

Intel Corporate Venturing, Darden Case Collection, UVA-ENT-0011.

Unilever: Corporate Venturing and Environmental Sustainability (A). UVA-E-0152. (With Mike Gorman and Pat Werhane).

Qnetics new business creation case. 1989. (With A. H. Van de Ven), in A.H. Van de Ven, H. Angle, and M. Scott-Poole (eds.). Research on the Management of Innovation, NY: Harper and Row (Ballinger division), 228-243.

4. Other Materials

Fabric of regional entrepreneurship: Creating the multiplier effect (with Saras Sarasvathy). White Paper invited by World Entrepreneurship Forum, EML Lyon, France, September 2008

Ought to can: Questions for an entrepreneurial future (with Saras Sarasvathy). White Paper invited by World Entrepreneurship Forum, EML Lyon, France, September 2008

Video Interview of Sankaran Venkataraman, by Richard Brookes, Marketing Department, University of Auckland, August 2008

Associate Editor's Note. Journal of Business Venturing. Vol. 9, 3-6. 1994.

Book review of Time, Chance and Organizations: Natural Selection in a Perilous Environment, by Herbert Kaufman. Reviewed by S. Venkataraman and A.H. Van de Ven. *American Journal of Sociology*, Vol. 94, 201- 204, July 1988.

5. Working Papers

Romeo (Juliet) and the Balcony: The Role of Ethics to Bridge Agency and Context within Entrepreneurship Research. With Simone DeColle and Anusha Ramesh.

The Role Of Exit From Dissatisfaction In Entrepreneurship. With Anusha Ramesh.

6. Refereed/competitive paper presentations

Seizing the Ethical High Ground: Ethical Reputation Building in Corrupt Environments (with Rama Velamuri). Academy of Management Meetings, Philadelphia, August 2014.

Entrepreneurship and the Three Varieties of Knowledge: Subjective, Inter-subjective, and Objective. (With Eugene Geh.) Academy of Management Meetings, Boston, August 2012.

Aspiration level, labor market evaluation, and the decision to become an entrepreneur. (With Joo-Heon Lee.) Academy of Management Meetings, Washington, D.C., August 2001.

Extraordinary feats of entrepreneurial enterprise, INFORMS-KORMS, Seoul, S. Korea, 2000.

A rivalry model of venture capitalists and business angels and competitive advantages. (With Joo-Heon Lee). Academy of Management Conference, San Diego, CA, 1998.

Some methodological considerations in entrepreneurship research. Academy of Management Conference, Cincinnati, OH, 1996.

Renegade and rational innovation championing strategies in global corporations. S. Shane and S. Venkataraman. Academy of Management Conference, Atlanta, 1993.

Cultural differences in innovation championing strategies. S. Shane and S. Venkataraman. Academy of Management Conference, Atlanta, 1993.

Measuring outcomes in corporate venturing: An alternative perspective, R. McGrath, S. Venkataraman, and I. C. MacMillan. Academy of Management Conference, Las Vegas, 1992.

Desirable disappointments: Learning from disappointments in corporate venturing, R. McGrath, S. Venkataraman, I. C. MacMillan, and O. Boulind, Babson Entrepreneurial Conference, Fontainebleau, June, 1992.

Micro-market structure and the propensity of innovativeness in U. S. Telecommunications, S. Majumdar and S. Venkataraman. Academy of Management Conference, Miami, 1991.

On the nature of critical relationships: A test of the liabilities of age and size hypotheses, S. Venkataraman and Murray Low. Babson Entrepreneurial Conference, Pittsburgh, April, 1991.

New business creations in the small business context, S. Venkataraman. Academy of Management Conference, New Orleans, 1987.

A process model of small business failure, J. Buckeye, R. Hudson, A. H. Van de Ven, and S. Venkataraman. Academy of Management Conference, Chicago, 1986.

Longitudinal study of new business start-ups, J. Buckeye, R. Hudson, A. H. Van de Ven and S. Venkataraman. Academy of Management Conference, San Diego, 1985.

7. Invited presentations

Entrepreneurial lessons. Indian Institute of Bombay, Alumni Association, October, 2023.

Exit, voice, and loyalty in social entrepreneurship. International Conference on Uncertainty, Social Entrepreneurship and Role of Technology, February 22-24, 2023.

My journey as a researcher in entrepreneurship, Indian Institute of Management, Calcutta, June 2022: <u>https://www.youtube.com/c/IIMCreatefromCEIatIIMCalcutta/videos</u>

Inaugural keynote speaker, Society for Entrepreneurship Educators, India: My journey as a researcher in the field of entrepreneurship, November, 2020.

My journey as a researcher in the field of Entrepreneurship: IIMC-NYU Stern India Research Conference, October, 2020.

Keynote speaker, Romeo, Juliet and the Rotten Balcony: How Expressive Rationality Motivates Social Entrepreneurship. Effectuation Conference, Darden School, University of Virginia, September, 2018.

The growth and evolution of an entrepreneurship scholar. Whitman School of Business, Syracuse University, December 2014.

The growth and evolution of an entrepreneurship scholar. CEIBS, September 2014.

Entrepreneurship and the Three Varieties of Knowledge: Subjective, Inter-subjective, and Objective. (With Eugene Geh.) DEIRC, Darden, May 2012.

The different views of sustainability: perspectives from Entrepreneurship, Environment, and Ethics. International Conference on sustainability, Ethics, and Entrepreneurship, Denver, Colorado, October 2011.

Keynote speaker, *Strategic Management Society Conference*, Naples Chapter, September 2010. The Fabric of Regional Entrepreneurship: Creating the Multiplier Effect.

The Fabric of Regional Entrepreneurship: Creating the Multiplier Effect. ESADE, Barcelona, May 2010.

Inaugural keynote speaker at the first *Entrepreneurship Research Exemplars Conference* organized by the Academy of Management's "The Entrepreneurship Research Excellence Initiative" at the University of Connecticut, Storrs, CT, May 2009.

The economic and political emergence of India: A Strategic View, Virginia Association of School Superintendents, September, 2008

The Fabric of Regional Entrepreneurship: Creating the Multiplier Effect. International Federation of Scholarly Associations of Management (IFSAM) September, 2008

The Fabric of Regional Entrepreneurship: Creating the Multiplier Effect. School of Business, University of Auckland, July 2008

The Fabric of Regional Entrepreneurship: Creating the Multiplier Effect. Family Business Conference, Singapore, July 2008

The Fabric of Regional Entrepreneurship: Creating the Multiplier Effect. George Mason University, April 2008

The Fabric of Regional Entrepreneurship, Conference at SRM University, December 2007, Chennai, India

The Fabric of Regional Entrepreneurship: Creating the Multiplier Effect. August 2007, Singapore Management University, Singapore

Made as well as Found: Researching Entrepreneurship as a Science of the Artificial. August 2007. Singapore Management University, Singapore

The History and Development of the Journal of Business Venturing and its impact on Entrepreneurship Scholarship. April 2007. University of Montreal. Quebec- Three Rivers, Canada

Introduction to the conference on "Entrepreneurship in emerging regions, Indian School of Business, Hyderabad, India, December 2006

Entrepreneurship as a career option. SRM School of Management, Chennai, India, December 2006

An Empirical Study of the Transition from Paid Work to Self-Employment. Humboldt University, May 2005

Regional transformation through entrepreneurship. IESE, Barcelona, Spain, September 2005.

Ethics and entrepreneurship. IESE, Barcelona, Spain, September 2005.

The role of entrepreneurship education in regional transformation. ISB, Hyderabad, India, August, 2005.

Enabling entrepreneurship: Shifting the paradigm on entrepreneurship education. UNECE Conference, February 2005.

Enabling entrepreneurship: Shifting the paradigm on entrepreneurship education. Lecture on behalf of the US Department of Commerce at Stockholm, Sweden, October 2004.

Enabling entrepreneurship: Shifting the paradigm on entrepreneurship education. Lecture on behalf of the US Department of Commerce at Temprere, Finland, October 2004.

Enabling entrepreneurship: Shifting the paradigm on entrepreneurship education. Sao Paolo, Brazil, October 2004.

What gets sent to JBV and what gets published: An Editors View. First West Coast Conference on Entrepreneurship, Sao Paolo, Brazil, October, 2004.

The Challenge of Innovation, Young Entrepreneurs' Association, Hyderabad Chapter, India, August 2004

Enabling entrepreneurship: Shifting the paradigm on entrepreneurship education. Lecture on behalf of the US Department of Commerce at Lima, Peru, March 2004.

Enabling entrepreneurship: Shifting the paradigm on entrepreneurship education. Conference on education in emerging markets, organized by the International Finance Corporation, January 2004.

Enabling entrepreneurship: Shifting the paradigm on entrepreneurship education. Presented to a Japanese delegation from MITI arranged by US Department of Commerce, USA, January 2004.

What gets sent to JBV and what gets published: An Editors View. First West Coast Conference on Entrepreneurship, University of Washington, Seattle, September 2003.

Regional transformation through entrepreneurship, Keynote lecture at University of Los Andes, honoring distinguished entrepreneur, Mr. Echavarria, Bogotá, Colombia, September 2003

What makes entrepreneurs entrepreneurial? Creating something new with very limited resources. University of Los Andes, Bogotá, Colombia, September, 2003.

The Challenge of Innovation, IPADE, Mexico City, April 2003

Entrepreneurship: Creating something new with what you already have, IPADE, Mexico City, April 2003

Entrepreneurship: Creating something new and of enduring value with very limited resources. National University of Singapore, July 2002.

Building competitive advantage. Annual conference of CFOs, IMEF, Monterrey, Mexico, June 2002.

Human capital, ability and the decision to become an entrepreneur, Boston University Colloquium Series, April 2002.

Dispersed knowledge and an entrepreneurial theory of the firm, (with Nicholas Dew and Rama Velamuri). Lally-Batten retreat of junior faculty, Virginia, March, 2002.

Aspiration level, labor market evaluation, and the decision to become an entrepreneur, (with Joo-Heon Lee). Lally-Batten retreat of junior faculty, Virginia, March, 2002.

Dispersed knowledge and an entrepreneurial theory of the firm, Humboldt University Seminar Series, December 2001.

The decision to become an entrepreneur. Harvard Business School Seminar Series, December 2001.

Regional transformation through entrepreneurship, United States Chamber of Commerce, Monterrey, Mexico, November 2001.

Current trends in entrepreneurship research, Doctoral Consortium, Academy of Management, Entrepreneurship Division, Washington, D.C., 2001.

Managing the revise and resubmit process, Junior Faculty Consortium, Academy of Management, Entrepreneurship Division, Washington, D.C., 2001.

Dispersed knowledge and an entrepreneurial theory of the firm, National university of Singapore, July 2001.

The decision to become an entrepreneur, National University of Singapore, July 2001.

Regional transformation through entrepreneurship, Keynote address. Technological entrepreneurship in the emerging regions of the new millennium. National University of Singapore, June 2001.

Regional transformation through entrepreneurship, Distinguished Lecture Series, Duxx Graduate School of Leadership, Monterrey, Mexico, June 2001.

The decision to become an entrepreneur, Stern School, New York University, April 2001.

Central issues in entrepreneurship research, Doctoral Consortium, Academy of Management, Entrepreneurship Division, Toronto, 2000.

Managing the revise and resubmit process, Junior Faculty Consortium, Academy of Management, Entrepreneurship Division, Toronto, 2000.

The birth and evolution of great entrepreneurial regions, High technology venture forum, Seoul, S. Korea, June 2000.

The birth and evolution of great entrepreneurial regions, eCommunity and INKE, June 2000.

Keynote address, The international council of small business, ICSB World Congress, Brisbane, Australia, June 2000.

The distinctive domain of entrepreneurship research, University of Colorado, Boulder, February, 2000.

Stakeholder equilibration and the entrepreneurial process. Ruffin Distinguished Lecture series, Darden School, University of Virginia, 1999.

The distinctive domain of entrepreneurship research, Academy of Management, Entrepreneurship Division, Pre-Conference symposium, Chicago, 1999.

Central issues in entrepreneurship research, Doctoral Consortium, Academy of Management, Entrepreneurship Division, Chicago, 1999.

Publishing and the editorial process, Junior Faculty Consortium, Academy of Management, Entrepreneurship Division, Chicago, 1999.

The emergence and growth of great industrial districts, National University of Singapore, 1999.

The role and mission of entrepreneurship centers in academia, National University of Singapore, 1999.

The distinctive domain of entrepreneurship research, National University of Singapore, 1999. Invited doctoral seminar series, Columbia University, Graduate School of Business, 1998

The distinctive domain of entrepreneurship research. New York University, Economics Department, 1998.

The distinctive domain of entrepreneurship research. University of Wisconsin, Madison, April, 1998.

Panelist, Central issues in entrepreneurship research. Carnegie Mellon University, November, 1997

The distinctive domain of entrepreneurship research. Sloan School of Management, MIT, Cambridge, MA, September, 1997.

Doctoral consortium, Academy of Management, Entrepreneurship Division, Boston, 1997.

The emergence and growth of great industrial districts. Presented to the Technology Council and the Software Council of the Greater Capital District of New York, October 1996, and August 1997.

The continuous development of new businesses and innovations in the large corporation, University of Naples, Italy, June, 1996; The Darden School, University of Virginia, April, 1997.

Editor's Forum, Doctoral and Junior Faculty consortium, Academy of Management, Entrepreneurship Division, Cincinnati, 1996.

Determinants of entrepreneurial competence within the R&D function of the firm: An evolutionary perspective, (with Atul Nerkar and I. C. MacMillan). Imperial College, London, England, July, 1996.

Hostile environmental jolts, transaction set and new business development. ESSEC, France, June 1996.

Choice of organizational mode in new business development: Theory and propositions, The Kaufmann foundation, Kansas City, May, 1996, and University of Bologna, Italy, June, 1996.

Editor's Forum, Doctoral and Junior Faculty consortium, Academy of Management, Entrepreneurship Division, Vancouver, 1995.

Network effects and new technology adoption in US Telecommunications, INSEAD, January, 1995; Darden School, University of Virginia, February, 1995; and University of Texas at Austin, Texas, April, 1995.

The distinctive domain of entrepreneurship research. Paper presented at the Darden School, University of Virginia, June, 1994, and Rensselaer Polytechnic Institute, January, 1995.

Editor's Forum, Doctoral and Junior Faculty consortium, Academy of Management, Entrepreneurship Division, Atlanta, 1994.

Some issues in bringing back the spirit of enterprise in large, established firms. Paper presented at the University of Bologna, Italy, June, 1994.

Extraordinary feats of entrepreneurial enterprise. Paper presented at the PDMA conference, San Diego, October, 1993 and at the Fourth global conference on entrepreneurship, INSEAD, France, March, 1994.

Environmental jolts, transaction set and new business development. Paper presented at University of Bologna, Bologna, Italy. Also presented at ESSEC, Paris, France, May 1993.

The allocation of entrepreneurial talent in societies and An entrepreneurship game at Stanford University, July, 1993.

The outcomes of corporate venturing and corporate renewal: An assessment framework. Conference on corporate venturing, Wharton School, University of Pennsylvania, November, 1992.

The continuous development of competencies. Colloquium presentation at INSEAD, Fontainebleau, France, June 29, 1992.

Some central tensions in the management of corporate venturing. Second global conference on entrepreneurship, Imperial College, London, March, 1992.

Perspectives in research on corporate venturing: A review. Conference on State of the Art Research in Entrepreneurship, Chapel Hill, North Carolina, October, 1990.

Performance of courseware companies in a turbulent environment. Minnesota Software Association, Minneapolis, September, 1987.

Process of new business creations in the small business context. Minnesota Innovation Research Program Workshop, Minneapolis, May, 1987.

C. Research interests

Entrepreneurial opportunity, New venture financing, Corporate growth through innovation, Regional development, Entrepreneurship education.

D. Doctoral Dissertation Advising

DISSERTATIONS SUPERVISED:

The effects of culture on innovation championing behavior. Scott Shane, Wharton School, University of Pennsylvania. Thesis completed November, 1992.

The emergence and growth of organizational competence. Rita Gunther McGrath, Wharton School, University of Pennsylvania. Thesis completed March, 1993.

Resource parsimony, resource co-optation and habitual entrepreneurs: New concepts for entrepreneurship theory and research. Jennifer A. Starr, Wharton School, University of Pennsylvania. Thesis completed, August, 1995.

Entrepreneurial Enterprise and Rapid Growth: Schumpeterian and Penrosian Perspectives. Thomas Kraemer, Wharton School, University of Pennsylvania. Thesis completed, 2004.

Three essays in entrepreneurship. Joo-Heon Lee, Darden School, University of Virginia. Thesis completed, December 2001.

Corruption and entrepreneurship. Rama S. Velamuri, Darden School, University of Virginia. Thesis completed, June 2003.

Lipsticks and Razorblades: How the Auto-ID Center used Pre-commitments to build the Internet of Things. Nicholas Dew, Darden School, University of Virginia. Thesis completed August 2003.

Essays in entrepreneurship. Troy Harting. Darden School, University of Virginia. Thesis completed June 2005.

Entrepreneurship education as a transformational process. Susan Harmeling, Darden School, University of Virginia. Thesis completed June 2006.

Essays in Entrepreneurship. Greg Dempster, Darden School, University of Virginia. Thesis completed April 2017.

The Role of Exit from Dissatisfaction in Entrepreneurship. Anusha Ramesh, Darden School, University of Virginia. Thesis completed April 2019.

THESIS COMMITTEE MEMBER:

Development of Technological Competence within the Firm: An Evolutionary Perspective. Atul Nerkar, Wharton School, University of Pennsylvania. Thesis completed, September, 1995.

Essays in entrepreneurship. Moren Levesque, University of British Columbia, Thesis completed, 1997.

Technology based strategic actions in the new firm. Donna Kelly, Lally School of Management and Technology, RPI. Thesis completed, October, 1999.

Building the Web of Belief: The Emergence of Stakeholder Networks in early Stage Ventures. Laura Dunham, Darden School, University of Virginia. Thesis completed, June 2003.

Science, Entrepreneurship and Ethics-- an inquiry into ethically pioneering situations. John McVea, Darden School, University of Virginia. Thesis completed, June 2003.

Growth and development of small enterprise consultancy in India. Vasudeva Rao, Karnataka, India. Thesis completed, September 2004.

Social networks and entrepreneurship in China and Singapore. Ms. Zhang. National University of Singapore, Singapore. Thesis completed July, 2004.

Exploring determinants of firm emergence: A legitimacy perspective. Erno Tornikoski, ESSEC, France. 2005.

The entrepreneurial creation of public goods: Evidence from the green building and renewable energy industries. Jeffrey York, Darden School, University of Virginia. Thesis completed, May 2008.

Building and nurturing founding partnerships. William Forster, Darden School, University of Virginia. Thesis completed, May 2008.

Bounded business ethics. Simone de Colle, Darden School, University of Virginia. Thesis completed, April 2010.

Operationalizing individual-opportunity nexus: a general theory on startup entrepreneurship, Philip F. H. Lum, University of Canterbury, New Zealand, June 2017.

IV. TEACHING ACCOMPLISHMENTS

A. Courses taught

Undergraduate:

Strategic Management and General Management, University of Minnesota Introduction to Entrepreneurship, RPI

Graduate:

MBA course in Technology, Strategy & Competitive Advantage, RPI MBA course in Introduction to Entrepreneurship, Wharton, RPI, Darden, ISB MBA course in Corporate Venturing & Development, Darden MBA, GEMBA course in Strategy, Darden MBA course in Ethics, Darden MBA course in eStrategy, Darden MBA Seminar in Strategy, Darden MBA Course in Creative Capitalism, Darden

Executive Education:

Executive MBA course in Entrepreneurship, Wharton, Darden GEMBA course in Strategy, Darden Business School Executive MBA course in Leading Strategic Change, Darden Executive MBA course in Corporate Venturing, Wharton, RPI Executive MBA course in Corporate & Business Strategy, RPI Executive Education courses at RPI, Darden, Indian School of Business Faculty Leader, Leading Innovation & Entrepreneurship, Darden Executive Program Faculty Leader, PepsiCo Senior Executive Program Faculty Leader, Genworth Strategic Planning Workshop Faculty Leader, The Mind of the CFO: Becoming a Strategic Leader Faculty Leader, The Executive Program, Darden Numerous open-enrollment & custom programs

Guest Professor:

Guest Professor in Executive MBA, Wharton School, University of Pennsylvania, Bocconi University, Milan, Italy, DUXX, Monterrey, Mexico IPADE, Mexico City, Mexico National University of Singapore Indian School of Business, Hyderabad Humboldt University, Berlin, Germany Singapore Management University The University of Auckland

B. Courses created/ developed

Undergraduate:

Business Policy & Strategy, Carlson School of Management, University of Minnesota. University wide course on Entrepreneurship, RPI.

Graduate:

MBA elective in Entrepreneurship, Wharton School, RPI, Darden. MBA course in Strategy, Technology and Competitive Advantage, RPI. MBA course in Corporate Venturing & Development, Darden MBA course in eStrategy, Darden MBA Course in Strategy, Duxx MBA Course in Entrepreneurship, Duxx, ISB Seminar in Strategy, Darden

Executive Education:

Executive MBA Elective on Corporate Venturing, Wharton School Executive MBA Elective on Entrepreneurship, Darden, Wharton School and RPI Executive MBA elective in Leading /strategic Change, Darden Executive MBA Course on Strategy, RPI Executive MBA course on Corporate Venturing and Entrepreneurship at RPI Executive Education Seminar on Corporate Development at RPI Executive Education program on Leading Innovation and Entrepreneurship at Darden Senior Executive Program for PepsiCo Strategy & Innovation, The Executive Program, Darden The Mind of the CFO: Becoming a Strategic Leader Strategy Module, Numerous custom and open enrollment programs

Ph.D. Seminar:

Numerous Ph.D. Seminars on Technological Entrepreneurship, Wharton, RPI, Darden, Columbia University

C. Teaching Interests

Entrepreneurship, Corporate Venturing, Strategy & Competitive Advantage, Ethics, Regional Development, Managing Growth

V. Teaching, Consulting & Advising

Corporate:

Intel Corporation Erie Insurance Haeleys Corporation NASA Dr. Reddy's Laboratories (India) Hewlett-Packard (India) Microsoft (India) **Graphics Control Materials** Timken Corporation Genworth Insurance Western and Southern Insurance Expeditrix.com Econtactova Microbiz.com Jinchak.com Cycle Systems Inc. Berkley Corporation PKC Consulting, India

Academic:

Technopreneurship Center, National University of Singapore, Singapore. Academic Advisor, Indian School of Business, Hyderabad, India. Academic Advisor, Indian Institute of Information Technology, Pune, India Academic Advisor, Strategy Group, Nanyang Technological University, Singapore Advisor to the United States and European Commission on Venture Capital and Private Equity Working Group Advisor, US-India Venture Capital Working Group (US Department of Commerce)

VI. PROFESSIONAL ACTIVITIES

A. Reviewer:

Academy of Management Journal Academy of Management Meetings Academy of Management Review Administrative Science Quarterly Entrepreneurship Theory and Practice European Journal of Operations Research Journal of Marketing Research Journal of Economic Behavior and Organization Management Science Organization Science Strategic Management Journal

B. University-related Activities:

1. Committee memberships

Wharton School:

Recruitment committee, Department of Management, 1990-1995 Undergraduate curriculum committee, Department of Management, 1991- 1995 Colloquium committee, Department of Management, 1992-1993. Computing committee, Department of Management, 1994-1995.

RPI:

Policy Committee, Lally School of Management & Technology, 1995 - 1998 Recruiting Committee, Lally School of Management & Technology, 1996 - 1998 Institute wide committee on Strategic Initiatives in Information Technology Search Committee for the Dean of the Lally School of Management & Technology, RPI

Darden School: Faculty Director, GEMBA Search Committee, Executive Director, Batten Institute Member, Darden-McIntire Partnership, Strategic Committee Dean Search Committee Chair, Appointments Committee Doctoral committee Chair, Research and curriculum development committee Academic support policy committee Director of Research, Batten Institute Task Force on Faculty Recruitment, elected by faculty of the Darden School

C. Non-University related Committees

Research Committee, Entrepreneurship Division of Academy of Management, 1992-1996. Distinguished Chairs Committee, Entrepreneurship Division, Academy of Management, 1996 - 2007.

Doctoral Education Committee, Entrepreneurship Division, Academy of Management, 1998 - 2001.

D. Professional Affiliations and Memberships

Member, Academy of Management. Member, Strategic Management Society. Member, American Economic Association.

VII. GRANTS, AWARDS AND HONORS

Distinguished Alumnus Award: Indian Institute of Management, Calcutta, India, November, 2020.

Numerous Dean's Awards for Excellence in Teaching, Darden School.

Falcone Distinguished Entrepreneurship Scholar Award, Whitman School of Business, Syracuse University, December 2014.

Invited Keynote speaker, Strategic Management Society, Naples Extension, 2010.

Decade Award, 2010, *Academy of Management Review* for "The promise of entrepreneurship as a field of research," published in 2000.

Inaugural keynote speaker at the first *Entrepreneurship Research Exemplars Conference* organized by the Academy of Management's "The Entrepreneurship Research Excellence Initiative" at the University of Connecticut, Storrs, CT, 2009

IDEA Award for Foundational Research, Entrepreneurship Division of the Academy of Management, 2008

Invited Keynote Speaker, International Federation of Scholarly Associations of Management (IFSAM), Spain. This is the leading professional academic association of all business school disciplines in Spain, 2008

Teaching Recognition Award, Dean's Office, Darden School, 2007

Tommie Goh Fellow, Singapore Management University, Singapore, 2007

Hahniel Fellow, Humboldt University, 2005

Advisor to the United States and European Commission on Venture Capital and Private Equity Working Group.

Speaker and Advisor to the Entrepreneurship Forum of the International Trade Commission of the US Department of Commerce.

Voted most popular professor by Darden's 2000 Alumni in Business Week bi-annual rankings.

Outstanding Faculty Award, 2000. Darden Graduate School of Business, University of Virginia.

Elected Faculty Marshal, Class of 2000, Darden Graduate School of Business, University of Virginia.

Invited to present the Keynote address at International Council of Small Business, ICSB World Conference, Brisbane, Australia, June 2000.

Proctor and Gamble Course Development Award, Corporate Venturing and Development, Lally School of Management and Technology, RPI, 1997-1998.

Crossby Foggit Fellowship, Sol C. Snider Entrepreneurial Center, Wharton School, University of Pennsylvania, 1997-99.

John R. Broadbent Research Endowment, Lally School of Management and Technology, RPI, 1995-1998.

Eugene G. Gomolka Award for Innovation, Leadership and Excellence in Entrepreneurship Education, 1996.

Outstanding Academic Achievement, Rensselaer Polytechnic Institute, 1995

Anderson Foundation Fellowship, Sol C. Snider Entrepreneurial Center, Wharton School, University of Pennsylvania, 1995.

Best paper award, Entrepreneurship Division, Academy of Management Meetings, Atlanta, 1993.

Best paper award, Entrepreneurship Division, Academy of Management Meetings, Las Vegas, 1992.

Citibank Fellowship, Sol C. Snider Entrepreneurial Center, Wharton School, University of Pennsylvania, 1989-1992.

Doctoral Dissertation Fellowship, Carlson School of Management, University of Minnesota, 1987-88.

University of Minnesota, Carlson School of Management Fellowship, 1984-85.

Merit and Means Scholarship, Indian Institute of Management, Calcutta, 1980-81.

VIII. INDUSTRY POSITIONS HELD

Corporate & Business Planning Executive, Wipro Ltd., 1979; 1982-1984

Management Trainee, Punjab National Bank, 1980