2017 Academic and Practitioner Symposium on Mutual Funds and ETFs

Thursday, September 28

Pre-Conference Dinner:
CEB Waterview Conference Center, 1919 N Lynn St, Arlington, VA 22209
District View North dining room

6pm-8pm Drinks and Dinner

Friday, September 29

CEB Waterview Conference Center, 1919 N. Lynn St, Arlington, VA 22209
All sessions will take place in the Riverview Classroom

7:30am-8:15am Registration and Continental Breakfast
8:15am-8:30am Welcome
8:30am-9:30am Panel – The Rise of ETFs: Implications for the Structure of the Fund Industry

Session Chair: Richard Evans, Darden School of Business
Moderator: Laura Starks, McCombs School of Business at the University of Texas at Austin
Panelists: Christof Stahel, Securities and Exchange Commission
          Dave LaValle, State Street Global Advisors
          Reena Aggarwal, McDonough School of Business at Georgetown University

9:30am-10:40am ETF Paper Discussion – The Transformation of Corporate Bond Investors and Fragility: Evidence on MFs and ETFs, by Caitlin Dannhauser and Saeid Hoseinzade

Session Chair: Davide Tomio, Darden School of Business
Presenter: Caitlin Dannhauser, Villanova University School of Business
Discussants: Itay Goldstein, Wharton School at the University of Pennsylvania
            Antti Petajisto, LMR Partners

10:40am-10:50am Break

10:50am-12:00pm ETF Paper Discussion – ETF Arbitrage Under Liquidity Mismatch, by Kevin Pan and Yao Zeng

Session Chair: Shelly Antoniewicz, Investment Company Institute
Presenter: Yao Zeng, Foster School of Business at the University of Washington
Discussants: Charles Jones, Columbia Business School
            Damon Walvoord, Susquehanna International Group
12:00pm-1:20 Keynote Speaker Lunch, Sponsored by CFA Institute

Introduction: Jim Allen, CFA
Head, Capital Markets Policy – Americas
CFA Institute

Keynote Speaker: Joseph A. Sullivan
Chairman and Chief Executive Officer
Legg Mason

1:20pm-2:20pm Panel – Common Ownership and its Implications for Financial Markets

Session Chair: Sean Collins, Investment Company Institute
Moderator: Jonathan Baker, American University Washington College of Law
Panelists: Jasmin Sethi, BlackRock
Nancy Rose, MIT
Fiona Scott Morton, Yale School of Management

2:20pm-3:30pm Common Ownership Paper Discussion – Common Ownership, Competition, and Top Management Incentives, by Miguel Antón, Florian Ederer, Mireia Giné and Martin Schmalz

Session Chair: Yiorgos Allayanis, Darden School of Business
Presenter: Martin Schmalz, Ross School of Business at the University of Michigan
Discussants: Todd Gormley, Olin Business School at Washington University
Glenn Booraem, Vanguard

3:30pm-3:50pm Break


Session Chair: Ting Xu, Darden School of Business
Presenter: Dan O’Brien, Bates White
Discussants: Florian Ederer, Yale School of Management
Ryan Nolan, T. Rowe Price

Contacts:
Aaron Fernstrom (m) 202-255-7279
Shelly Antoniewicz (o) 202-326-5910