
2019 Academic and Practitioner Symposium on Mutual Funds and ETFs

Thursday, February 21st

Pre-Conference Dinner

UVA Darden, Sands Family Grounds, 1100 Wilson Boulevard, 31st Floor, Arlington, VA 22209

6pm-8pm Drinks and Dinner

Friday, February 22nd

Conference Program

UVA Darden, Sands Family Grounds, 1100 Wilson Boulevard, 31st Floor, Arlington, VA 22209

7:30am-8:15am Registration and Continental Breakfast

8:15am-8:30am Welcome **Pedro Matos, University of Virginia
Darden School of Business**

8:30am-9:30am Panel – *ESG Investing*

Session Chair: **Mary Margaret Frank, University of
Virginia Darden School of Business**

Panelists: **Laura Starks, McCombs School of
Business at the University of Texas at
Austin**

Ed Farrington, EVP, Natixis

Lukasz Pomorski, MD, AQR

9:30am-10:40am ESG Paper Discussion – *Coordinated Engagements*, by Elroy Dimson,
Oğuzhan Karakaş, and Xi Li

Session Chair: **Christof Stahel, Senior Economist,
Investment Company Institute**

Presenter: **Oğuzhan Karakaş, Judge Business School,
University of Cambridge**

Academic Discussant: **Philipp Krüeger, University of Geneva and
Swiss Finance Institute**

Practitioner Discussant: **Thomas C. Bogle, Partner, Dechert LLP**

10:40am-10:50am Break

10:50am-12:00pm ESG Paper Discussion – *Do Investors Value Sustainability? A Natural Experiment Examining Ranking and Fund Flows*, by Samuel M. Hartzmark and Abigail B. Sussman

Session Chair: **Shelly Antoniewicz, Senior Director,
Investment Company Institute**

Presenter: **Samuel M. Hartzmark, University of
Chicago Graduate School of Business**

Academic Discussant: **Leonard Kostovetsky, Boston College**

Practitioner Discussant: **Eric Pollakov, Global Head of ETF Capital
Markets, Invesco**

12:00pm-1:20pm CFA Institute Keynote Luncheon: A Conversation with Bill McNabb

Keynote Speaker: **Bill McNabb
Former Chairman and CEO, Vanguard**

Moderator: **Richard Evans, University of Virginia
Darden School of Business**

1:20pm-2:30pm Voting Paper Discussion – *Picking Friends Before Picking (Proxy) Fights: How Mutual Fund Voting Shapes Proxy Contests*, by Alon Brav, Wei Jiang and Tao Li

Session Chair: **Ting Xu, University of Virginia Darden
School of Business**

Presenter: **Wei Jiang, Columbia Business School**

Academic Discussant: **Nickolay Gantchev, SMU**

Practitioner Discussant: **Kristin Drake, Manager, Corporate
Governance, Dimensional Fund Advisors**

2:30pm-3:30pm Panel – *Asset Management and Governance: Voting and Voice*

Session Chair: **Sean Collins, Chief Economist, Investment
Company Institute**

Panelists: **Matt DiGuiseppe, Vice President and Head
of Americas Asset Stewardship, SSgA**

Paul Cellupica, Deputy Director and Chief Counsel, Division of Investment Management, SEC

Ed Gehl, Director of Corporate Governance, Fidelity

Steven Friedman, General Counsel, Institutional Shareholder Services

3:30pm-3:50pm Break

3:50pm-5:00pm Governance Paper Discussion – *The Life Cycle of Dual-Class Firms*, by Martijn Cremers, Beni Lauterbach and Anete Pajuste

Session Chair: **Davide Tomio, University of Virginia Darden School of Business**

Presenter: **Martijn Cremers, Medoza College of Business, University of Notre Dame**

Academic Discussant: **Michelle Lowry, Drexel University**

Practitioner Discussant: **Doug Grim, Senior Investment Strategist, Vanguard**

5:00pm Concluding Remarks **Sean Collins, Chief Economist, Investment Company Institute**