
2020 Academic and Practitioner Symposium on Mutual Funds and ETFs

Thursday, February 20th

Welcome Reception

UVA Darden, Sands Family Grounds, 1100 Wilson Boulevard, 30th Floor, Arlington, VA 22209

6pm-8pm Welcome Reception

Friday, February 21st

Conference Program

UVA Darden, Sands Family Grounds, 1100 Wilson Boulevard, 31st Floor, Arlington, VA 22209

7:30am-8:15am Registration and Continental Breakfast

8:15am-8:30am Welcome & Keynote Intro **Paul Stevens, Investment Company
Institute President and CEO**

8:30am-9:20am Keynote Speech and Q&A **René M. Stulz**
Everett D. Reese Chair of Banking and Monetary Economics & Director Dice
Center for Research in Financial Economics at The Ohio State University

9:20am-10:20am Panel – *Raising Capital in Public vs. Private Markets*

Moderator: **Bob Harris, University of
Virginia Darden School of Business**

Panelists: **Greg Brown, UNC, Director of the Kenan
Institute of Private Enterprise**

Sarah-Marie Martin, Goldman Sachs

Mike Piwowar, Milken Institute

10:20am-10:40am Break

10:40am-11:50am Academic Paper – “*The Deregulation of the Private Equity Markets and the
Decline in IPOs*” by Joan Ferre-Mensa and Michael Ewens

Session Chair: **Sean Collins, ICI**

Presenter: **Michael Ewens, CalTech**

Academic Discussant: **Elisabeth de Fontenay, Duke**

Practitioner Discussant: **Phil Mackintosh, NASDAQ**

12:00pm-1:00pm	<p>CFA Institute Keynote Luncheon – A Conversation with George Gatch</p> <p><u>Keynote Speaker:</u> George C. W. Gatch CEO of J.P. Morgan Asset Management</p> <p><u>Moderator:</u> Richard Evans, University of Virginia Darden School of Business</p>
1:00pm-2:10pm	<p>Academic Paper – “<i>Private Company Valuations by Mutual Funds</i>” by Vikas Agarwal, Brad Barber, Si Cheng, Allaudeen Hameed, Ayako Yasuda</p> <p><u>Session Chair:</u> Christof Stahel, ICI</p> <p><u>Presenter:</u> Ayako Yasuda, UC Davis</p> <p><u>Academic Discussant:</u> Morten Sorensen, Dartmouth</p> <p><u>Practitioner Discussant:</u> Nathan Briggs, Ropes & Gray LLP</p>
2:10pm-3:10pm	<p>Panel –<i>Side-By-Side: Investing in Public and Private Markets</i></p> <p><u>Moderator:</u> Susan Chaplinsky, University of Virginia Darden School of Business</p> <p><u>Panelists:</u> Kamal Bhatia, Principal Financial Group</p> <p style="padding-left: 100px;">Jason Thomas, The Carlyle Group</p> <p style="padding-left: 100px;">Tyler Christenson, Cross Creek Advisors</p>
3:10pm-3:30pm	<p>Break</p>
3:30pm-4:40pm	<p>Academic Paper – “<i>Long goodbyes: Why do private equity funds hold onto public equity after IPOs?</i>”, by Tim Jenkinson, Howard Jones, Christian Rauch, and Ruediger Stucke</p> <p><u>Session Chair:</u> Shelly Antoniewicz, ICI</p> <p><u>Presenter:</u> Tim Jenkinson, Oxford</p> <p><u>Academic Discussant:</u> Berk Sensoy, Vanderbilt</p> <p><u>Practitioner Discussant:</u> Evrard Fraise, JP Morgan</p>
4:40 pm	<p>Concluding Remarks Pedro Matos, University of Virginia Darden School of Business</p>