### Richard A. Mayo Center

#### CENTERS OF EXCELLENCE

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mission and Principles</td>
<td>03</td>
</tr>
<tr>
<td>Initiatives</td>
<td>04</td>
</tr>
<tr>
<td>Events</td>
<td>05</td>
</tr>
<tr>
<td>Student Engagement</td>
<td>06</td>
</tr>
<tr>
<td>Publications</td>
<td>06</td>
</tr>
<tr>
<td>Financials</td>
<td>07</td>
</tr>
<tr>
<td>Team</td>
<td>07</td>
</tr>
<tr>
<td>Contact</td>
<td>07</td>
</tr>
</tbody>
</table>
OUR MISSION

The Richard A. Mayo Center for Asset Management (Mayo Center) advances the study and practice of responsible asset management globally through developing and delivering world-class research, educational programs and activities, awards, and support for student clubs and experiential learning.

PRINCIPLES

Our principles to achieving excellence include:

• Improving the global investment community through advancing responsible stewardship of wealth and inspiring citizen-leaders

• An enduring commitment to rigorous and relevant thought leadership that advances investment practice marked by the preservation and growth of wealth for investors

• Inspiring responsible servant leaders in asset management through transformational lifelong learning experiences

• An unwavering support of a collaborative and diverse global community
**Initiatives**

**VENTURE CAPITAL INITIATIVE**

The Venture Capital Initiative at Darden provides students with a suite of world-class curricular, experiential and professional offerings to support their educational interests and long-term career pursuits in venture capital. Degree program students seeking to establish or enhance their foundational knowledge of the VC industry or gain practical skills and experience through investing and operational roles can take advantage of several curricular and co-curricular programs during their two years at Darden.

[www.darden.virginia.edu/venture-capital](http://www.darden.virginia.edu/venture-capital)

**REAL ESTATE INITIATIVE**

The Real Estate Initiative offers students a unique suite of courses, extracurricular and career development programs to support their interests in commercial real estate finance, development, management and M&A. From an active Real Estate Fund managed by student portfolio managers to summer internships with leading firms in the industry, the Real Estate Initiative provides all Darden students with the opportunity to acquire knowledge and to form professional connections in real estate. In addition, Darden is proud to partner with UVA’s School of Architecture and the McIntire School of Business to create pan-University courses, degree programs, extra-curricular programs and events in real estate. [www.darden.virginia.edu/real-estate-initiative](http://www.darden.virginia.edu/real-estate-initiative)

The new real estate fund is managed by Class of 2023 students (left to right) Lins Agokeng, Jay Barden, Mercedes Lee and Troy Zieman.
UNIVERSITY OF VIRGINIA INVESTING CONFERENCE (UVIC)

The 14th annual University of Virginia Investing Conference (UVIC) took place virtually in October 2021 and focused attention on investing following a global pandemic. The keynote session, “The Great Society: Parallels and Lessons Learned for Today’s Leaders,” was given by Amity Shlaes, author; Chair, Calvin Coolidge Presidential Foundation; Scholar, King’s College; and Chair, Manhattan Institute’s Hayek Book Prize; and moderated by Robert F. Bruner, University Professor; Distinguished Professor of Business Administration; Dean Emeritus of the Darden School of Business; and Senior Fellow of the Miller Center of Public Affairs.

Program highlights and select session recordings available at www.darden.virginia.edu/mayo-center/events/uvic

MAYO CENTER FOR ASSET MANAGEMENT VIRTUAL SEMINAR SERIES

This series, launched in the spring of 2020, provides a venue for the continued sharing of ideas and insights of practical relevance in the field of asset management. Recordings of the sessions listed below are available at www.darden.virginia.edu/mayo-center/events/virtual-speaker-series

“Disrupting Personal Finance with Robo Advisors”

**SPKR:** Alberto Rossi, Provost’s Distinguished Associate Professor of Finance, Director of the AI, Technology and Future of Work Initiative, McDonough School of Business, Georgetown University

**MODERATOR:** Pedro Matos, John G. Macfarlane Family Chair and Professor of Business Administration, University of Virginia Darden School of Business

“The Changing Venture Capital Landscape”

**SPKR:** Tim Jenkinson, University of Oxford, Said Business School

**MODERATOR:** Robert S. Harris, C. Stewart Sheppard Professor of Business Administration, University of Virginia Darden School of Business

“The State and Future of Private Equity”

**SPKR:** Stephen Parker (COM ’02), Senior Vice President at Advisory Solutions at J.P. Morgan

**MODERATOR:** Pedro Matos, John G. Macfarlane Family Chair and Professor of Business Administration, Academic Director of Richard A. Mayo Center for Asset Management, University of Virginia Darden School of Business

“Carbon Transition Risk”

**SPKR:** Marcin Kacperczyk, Professor of Finance, Imperial College London Business School and Patrick Bolton, Barbara and David Zalaznick Professor of Business, Columbia University

**MODERATOR:** Pedro Matos, John G. Macfarlane Family Chair and Professor of Business Administration, Academic Director of Richard A. Mayo Center for Asset Management, University of Virginia Darden School of Business

FINANCIAL PANEL

Co-hosted by the UVA Club of New York and the Mayo Center, the June 2022 panel’s theme was, “Investing in a World of Rising Rates, Inflation and Geopolitical Stress.” Yiler Mathisen (Col ’78), co-anchor of CNBC’s “Power Lunch,” served as moderator for panel. Panelists discussed uncertainty in Europe, the rise of energy prices and its impact on sustainable investing, interest rates, the “cooling off” of crypto, and more. www.darden.virginia.edu/mayo-center/events/financial-panel

Panelists included:
- Jennifer Baker (MBA ’10), Senior Vice President at Silvercrest Asset Management
- Kinda Hachem, Morris Plan Associate Professor of Consumer Credit at Darden
- Pedro Matos, John G. Macfarlane Family Chair and Professor of Business Administration at Darden and Academic Director of Richard A. Mayo Center for Asset Management
- Stephen Parker (COM ’02), Managing Director and Head of Advisory Solutions at J.P. Morgan

ACADEMIC AND PRACTITIONER SYMPOSIUM ON MUTUAL FUNDS AND ETFS

Held in partnership with the Investment Company Institute, the annual symposium convened academics and practitioners at the intersection of climate change and asset management for a virtual program in February 2022. The keynote featured Lisa Jones, Head of Americas, President and CEO, Amundi US, with moderator Eric J. Pan, President and CEO, Investment Company Institute. www.darden.virginia.edu/faculty-research/seminars-conferences/academic-practitioner-symposium

THE DARDEN PRIVATE EQUITY CONFERENCE (DPEC)

The annual DPEC is organized by the student-run Darden Private Equity Club, with support from Darden’s Mayo Center for Asset Management. Attendees included students, alumni and private equity practitioners who gathered at Darden to discuss industry hot topics, including impact investing; environmental, social, and governance (ESG) investing; the state of the private equity industry; and founding and building private equity firms. The April 2022 conference featured a keynote talk by David M. Rubenstein, co-founder and co-chairman of The Carlyle Group, a global investment firm with $301 billion of assets under management. www.darden.virginia.edu/mayo-center/events/private-equity-conference
DARDEN CAPITAL MANAGEMENT

Darden Capital Management consists of 30 second-year students chosen to actively manage six investment portfolios for the Darden School Foundation. New in 2021-22 is the Coloradne Fund, focused on real estate. As of June 2022, Darden Capital Management’s assets under management have grown to over $28 million held across the six funds, making it one of the largest programs of its kind. The Cavalier, Colonnade, Darden, Jefferson, Monticello and Rotunda funds provide the opportunity for Darden students to develop skills in investment analysis and portfolio management. Each team formally meets on a weekly basis to discuss any updates, examine new ideas, and adjust the portfolio accordingly. www.darden.virginia.edu/mayo-center/darden-capital-management

DARDEN EMBA FUND (DEF)

The Darden EMBA Fund provides Executive MBA students with the opportunity to enhance their education in investment management, including managing an investment portfolio while also supporting their careers. The fund management program maintains connections with students and alumni and fosters relationships across the investment industry. DEF consists of eight students who together manage the Sabre Fund, a long-only equity fund with a focus on large-cap and mid-cap stocks. www.darden.virginia.edu/mayo-center/experiential-learning

RICHARD A. MAYO CENTER FOR ASSET MANAGEMENT SCHOLARSHIP

The scholarship seeks to attract students to Darden who are interested in a career in asset management and investing. In 2021-22, the scholarship was awarded to June Sun (Class of 2023). news.darden.virginia.edu/2021/10/28/scholar-follows-her-curiosity-to-asset-management/

CURRICULUM SUPPORT

In 2021-22, the Mayo Center organized “Security Analysis & Valuation,” a course for Executive MBA students taught by Professor Robert Harris and the center’s executive director, Rodney Sullivan. The Mayo Center also provided cases for “Global Capital Markets,” taught by Professor Yiorgos Allayannis in topic areas such as SPACs, global credit, leveraged finance, and private equity.

CAREER SUPPORT

Through its Fellowship Program, the Mayo Center supports Darden students pursuing careers in asset management by generating opportunities with leading investment firms across the industry in traditional security selection, hedge funds, venture capital, growth equity, real estate, endowments and others. www.darden.virginia.edu/mayo-center/investment-fellowship-program

ARTICLES/PAPERS


BOOK CHAPitERS


CONTRIBUTIONS TO DARDEN IDEAS TO ACTION

1 For a listing of Mayo Center articles visit: ideas.darden.virginia.edu/mayo-center

Mayo Center in the Media

1 For a listing of Mayo Center staff media interviews and the “Money Matters” series on CBS-19 with Rodney Sullivan, Executive Director, please visit: www.darden.virginia.edu/mayo-center/news

With successful programmatic and thought leadership activities in place, we believe that the Mayo Center is poised to continue to inspire purposeful citizen-leaders and examining the future of the asset management industry
**Team**

### Academic Director

**Pedro Matos**
John G. Macfarlane Family Chair and Associate Professor of Business Administration

### Affiliated Faculty

- **Rustam Abuzov**
  Assistant Professor of Business Administration
- **Les Alexander**
  John Glynn Endowed Professor and Professor of Practice in Business Administration
- **George (Yiorgos) Allayannis**
  Robert F. Bruner Distinguished Professor of Business Administration
- **Joe Andrasko**
  Professor of Practice
- **Alan R. Beckenstein**
  Robert D. Landel Distinguished Professor of Business Administration
- **Robert F. Bruner**
  University Professor, Distinguished Professor of Business Administration, Dean Emeritus of the Darden School of Business and Senior Fellow of the Miller Center of Public Affairs
- **Susan Chaplinsky**
  Tipton R. Snavely Professor of Business Administration
- **Kinda Hachem**
  Morris Plan Associate Professor of Consumer Credit
- **Robert S. Harris**
  C. Stewart Sheppard Professor of Business Administration
- **Marc L. Lipson**
  Robert F. Vandell Professor of Business Administration
- **Elena Loutskina**
  Peter M. Grant II Bicentennial Foundation Chair and Professor of Business Administration
- **Matthew McBrady**
  Professor of Practice
- **Davide Tomio**
  Assistant Professor of Business Administration
- **Ting Xu**
  Assistant Professor of Business Administration

### Postdoctoral Students

- **Vaska Atta-Darkua**
  Ph.D. in Finance, University of Cambridge
  M.Phil. in Finance, University of Cambridge
  B.Sc. in International Economics, University of Essex
  **Research Focus:** Institutional Investors, Climate Finance and Responsible Investing

- **Michael Farrell**
  Ph.D., University of Kentucky
  M.Sc. in Finance, Concordia University
  B.A. in Economics, McGill University
  **Research Focus:** Investment Management and Behavior of Retail Investors

- **Simon Glossner**
  B.S. and M.S. in Business Administration
  Ph.D. in Economics
  Catholic University of Eichstätt-Ingolstadt
  **Research Focus:** Corporate Sustainability, Institutional Investors and Empirical Asset Pricing

### Staff

- **Rodney Sullivan**
  Executive Director
- **Aaron Fernstrom**
  Director
- **Stephanie Swing**
  Operations and Event Manager

### Contact

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