

Kinda Cheryl Hachem

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Appointments

Associate Professor of Business Administration, UVA, Darden School of Business (August 2018 – Present)
Courtesy Appointment, UVA, Department of Economics (September 2018 – Present)

Associate Editor, *Journal of Monetary Economics* (2021 – Present)

Faculty Research Fellow, NBER, Monetary Economics Program (April 2014 – Present)

Associate Professor of Economics, University of Chicago, Booth School of Business (July 2015 – August 2018)

Assistant Professor of Economics, University of Chicago, Booth School of Business (July 2011 – June 2015)

Education

2006 – 2011 PhD, Economics, University of Toronto

2004 – 2005 MA - Doctoral Stream, Economics, University of Toronto

2000 – 2004 Honours BSc (High Distinction), Economics - Quantitative Methods, University of Toronto

Other Employment

Economist, Bank of Canada, Monetary and Financial Analysis Department (May 2005 – July 2006)

Student Analyst, RBC Financial Group, Corporate Resources Department (November 2000 – May 2005)

Honors and Awards

Top 40 under 40 Professor, Poets and Quants, 2020

Best Paper Prize, China Financial Research Conference, 2016

Richard N. Rosett Faculty Fellowship, Chicago Booth, 2013 – 2014

Hartle Award, Rotman Institute for International Business, University of Toronto, 2011

Social Sciences & Humanities Research Council of Canada Doctoral Fellowship, 2008 – 2010

Mary H. Beatty Fellowship, University of Toronto, 2008/9

Teaching Excellence Award, University of Toronto, Department of Economics, 2008

C.B. Macpherson Graduate Award, University of Toronto, 2008

Ontario Graduate Scholarship, 2007/8

University of Toronto Fellowship, 2004/5 and 2006/7

Royal Bank Graduate Fellowship in Public & Economic Policy, University of Toronto, 2006/7

Lorne T. Morgan Gold Medal, University of Toronto, Department of Economics, 2004

Joseph Reginald Adams Gold Medal, University of Toronto, Victoria College, 2004

Ramsay Scholarship in Economics, University of Toronto, 2003

Nanda Choudhry Prize in Economics, University of Toronto, 2002

Published and Forthcoming Papers

“Relationship Lending and the Transmission of Monetary Policy,” *Journal of Monetary Economics*, 2011, 58(6-8), pp. 590-600.

“Institutions and Economic Outcomes: A Dominance-Based Analysis” with Gordon Anderson, *Econometric Reviews*, 2013, 32(1), pp. 164-182.

“Inflation Announcements and Social Dynamics” with Jing Cynthia Wu, *Journal of Money, Credit and Banking*, 2017, 49(8), pp. 1673-1713 (lead article).

“Shadow Banking in China,” *Annual Review of Financial Economics*, 2018, 10(1), pp. 287-308.

“Inefficiently Low Screening with Walrasian Markets,” *Journal of Monetary Economics*, 2021, 117(1), pp. 935-948.

“Relationship Lending and the Great Depression” with Jon Cohen and Gary Richardson, *Review of Economics and Statistics*, forthcoming.

Working Papers

“Liquidity Rules and Credit Booms” with Zheng Michael Song
Accepted, *Journal of Political Economy*

“Regulation and Security Design in Concentrated Markets” with Ana Babus
Accepted, *Journal of Monetary Economics (Carnegie-Rochester-NYU Issue)*

“Markets for Financial Innovation” with Ana Babus (Under Revision)

“Agency Cost Determinants of Bank Risk-Taking”

Research in Progress

“Reallocating Liquidity to Resolve a Crisis” with Haelim Anderson and Simpson Zhang

“Fragmented Monetary Policy” with Nina Boyarchenko

“In or Out: Do Bail-In Bonds Really Decrease Bailouts?” with Martin Kuncel

“Intermediated Misallocation or Misallocated Intermediaries?” with Zheng Michael Song

“Resilience and Fragility in the Relationship Economy” with Harald Uhlig

Conference and Seminar Presentations

2021 Texas A&M; Fed Board (Scheduled); NY Fed Conference (Scheduled)

2020 AEA Annual Meeting

2019 AEA Annual Meeting; LBS (Workshop on Financial Fragility and Safe Assets); 2nd Washington Area International Finance Symposium; Michigan; SED Annual Meeting; OCC; Cleveland Fed (Visiting Scholar); Kansas City Fed (Visiting Scholar); Federal Reserve Board; NY Fed (Visiting Scholar); CREI-UPF

2018 NY Fed; 1st Annual IMF Macro-Financial Research Conference; 2018 Texas Monetary Conference; 2018 Midwest Macro Meeting; UC Irvine; SED Annual Meeting; Finance Theory Group Summer Conference at LBS; Stanford SITE Summer Workshop; Cleveland Fed (Visiting Scholar); Maryland; Wharton

2017 6th Annual JRCPPF Conference (Princeton); Chicago Booth; UW-Madison; Rochester (Conference); Cleveland Fed (Visiting Scholar); Fordham (Conference); NYU Stern (China Initiative); UVA Darden

2016 AEA Annual Meeting; NBER IFM Spring Meeting; LAEF Conference; NBER Chinese Economy Meeting; NBER Summer Institute ME; IMF; 2nd Annual BOC-UofT-Rotman Conference on the

- Chinese Economy; U.S. Treasury (OFR); Central Bank of Chile
- 2015 Chicago Fed; NBER Summer Institute ME; SED Annual Meeting; Minneapolis Fed Inflation Expectations Symposium; Minneapolis Fed (IEM Visitor)
- 2014 Chicago Booth; Bank of Canada; Queen's; CUHK; Minnesota Junior Finance Conference; NY Fed; SED Annual Meeting; Kellogg; Berkeley; Santa Clara; AEA Annual Meeting
- 2013 Duke; St Louis Fed (Visiting Scholar); Chicago Fed Money, Banking, Payments, and Finance Workshop; NBER Summer Institute EFSF; SED Annual Meeting; Chicago Fed; NY Fed; UBC
- 2012 Chicago Booth; Federal Reserve Board; AEA Annual Meeting
- 2011 Michigan State; Richmond Fed; Georgetown; Chicago Fed Money, Banking, Payments, and Finance Workshop; SED Annual Meeting; NYU Stern; Philadelphia Fed; UT Austin; Chicago Booth; Cleveland Fed; Federal Reserve Board; UBC Sauder; Simon Fraser; Berkeley Haas; Waterloo; Duke Fuqua; McMaster; Ryerson
- 2010 Research on Money and Markets Workshop; SED Annual Meeting
- 2009 Congress of the European Economic Association; Chicago Fed Money, Banking, Payments, and Finance Workshop; Econometric Society Australasian Meeting; Western Economic Association IBEFA Sessions; Canadian Economics Association CMSG Sessions; Midwest Macro Meetings; Missouri Economics Conference

Discussions at Conferences

Barcelona GSE Research Webinar (2020); AEA Annual Meeting (2016, 2020); MoFiR Workshop on Banking (2019); Bank of Canada Annual Conference (2014, 2018); FIRS (Summer 2018); Women in Macro Conference (2018, 2019); NBER ME Meeting (Fall 2017); NBER IFM Meeting (Fall 2017); NBER Chinese Economy Meeting (Fall 2016); FRB San Francisco Pacific Basin Research Conference (2016); NBER East Asian Seminar on Economics (2015); Conference for the Handbook of Macroeconomics Vol. 2 (2015)

Teaching

UVA Darden

The Economics of Money and Banking: 2020
 Global Economies and Markets I: 2018, 2019, 2020
 Global Economies and Markets II: 2019

Chicago Booth

Money and Banking: Spring 2012; Winter 2013, 2014, 2015, 2016, 2017, 2018

University of Toronto (Teaching Assistant)

PhD Math-Stat Review, 2009
 PhD Macroeconomic Theory I and II, 2009/10
 Undergraduate Economic History, 2004/5 and 2006-2010

Professional Service

Refereeing

AEJ Macro; American Economic Review; China Economic Review; Economic Journal; European Economic Review; International Economic Review; International Journal of Central Banking; Journal of Economic Theory; Journal of the European Economic Association; Journal of Finance; Journal of Financial Economics; Journal of Financial Stability; Journal of Monetary Economics; Journal of Political Economy; Macroeconomic Dynamics; Review of Development Economics; Review of Economic Dynamics; Review of Economics and Statistics; Review of Economic Studies; Review of Finance; Review of Financial Studies

Organization of Conferences and Workshops

Program Committee Member, European Finance Association Annual Meeting: 2021
Program Committee Member, MoFiR Workshop on Banking: 2019, 2020, 2021
Co-organizer, 3rd Washington Area International Finance Symposium, September 2020
Co-organizer, UVA Symposium on Financial Economics, November 2019
Co-organizer, NBER Monetary Economics Program Meeting, Spring 2017
Co-organizer, Macro/International Workshop, Chicago Booth: Fall 2011; Spring 2014, 2016, 2018
Co-organizer, Banking Workshop, Chicago Booth: Spring 2015, 2016, 2018

PhD Students

Committee Member: Luis Simon (2020, Goldman Sachs)

Other Service

External Member, Faculty Search Committee, Finance, UVA Darden, 2020
Chair, Faculty Search Committee, Global Economics and Markets, UVA Darden, 2019
Student Representative, Economics Graduate Appeals Committee, University of Toronto, 2010
Student Representative, Economics Graduate Committee, University of Toronto, 2009 – 2010

Personal

Citizenship Canadian; U.S. Permanent Resident
Date of Birth October 1983, Liège, Belgium

Last Updated: April 3, 2021