Michael J. Ho, Ph.D.
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Charlottesville, VA 22901-5111

WORK EXPERIENCE

Fifth Third Securities, a subsidiary of Fifth Third Bancorp

Managing Director – Co-Head of Buyside M&A Advisory *December 2017 to Present*

- Co-lead the Bank's M&A investment banking activities for buyside engagements
- Assist clients in the development and the execution of their acquisition strategies

Darden Graduate School of Business – University of Virginia

Professor of Practice – The Morris Plan Chair of Consumer Credit *October 2002 to Present*

- Teach Mergers and Acquisitions for residential MBA and MBA for Executives programs
- Teach Corporate Financial Policies for residential MBA program
- Taught Valuation in Financial Markets and Corporate Financing electives
- Recognized for teaching excellence, based upon student surveys

Praxis Partners, LLC and its predecessor, CLB Partners, LLC

Partner and Managing Director *December 1996 to December 2017*

- Founding partner in financial advisory firm providing mergers and acquisitions transaction execution assistance to select middle market companies, and principal investing in privately held middle market companies in the southeast United States
- Partner in financial consulting firm providing corporate finance training to financial institutions, including Fifth Third Bancorp, Wells Fargo, and Standard Chartered Bank plc

Babson College

Assistant Professor of Finance *September 1996 to December 2000*

- Department coordinator for the Integrated Management Core I, the required management course for all undergraduates
- Developed and delivered several new undergraduate and graduate finance electives including two courses on Corporate Restructuring and Investment Banking
- Advised Babson Entrepreneurial Finance Club

Robertson Stephens & Company

Principal – Director of Pacific Rim Investment Banking *May 1994 to December 1996*

- Oversaw staff of twelve professionals covering Tokyo and Shanghai offices and East Asia/Australasia practice
- Defined and executed strategy and business plan, allocate resources, and develop local relationships on firm's behalf
- Services provided included: financial advisory for cross-border acquisitions, joint ventures and strategic alliances; access to Asian capital for domestic clients; and public equity offerings for Asian clients
- Achieved breakeven profit contribution after first full year of operations

Instructor *Summers 1993 - 2002*

- Developed and delivered three-week training course for all new financial analysts
- Incorporated lecture, discussion and case methods
- Covered such theoretical topics as weighted average cost of capital, option pricing and

competitive strategy, as well as practical issues such as financial forecasting, comparable company analysis and efficient spreadsheet construction

Principal – Mergers and Acquisitions *April 1988 to June 1993*

- Directed firm's technology and biotechnology mergers and acquisitions activities
- Advised domestic and international clientele on both buyside and sellside transactions
- Negotiated and structured purchase and sale agreements, employment contracts and *pro forma* incentive programs

The First Boston Corporation

Associate – Mergers and Acquisitions *June 1984 to April 1988*

- Advised domestic and international clientele on both buyside and sellside transactions
- Provided analytical support and analyses for financial services and leveraged buyout groups

EDUCATION

University of Virginia – Darden Graduate School of Business

Ph.D. – Finance *August 1991 to May 1995*

Doctoral Dissertation – "The Market Reaction to Security Analyst Recommendations"

Massachusetts Institute of Technology – Sloan School of Management

S.M. – Management (Finance) *August 1985 to February 1986*

Masters' Thesis – "Shareholders' Rights Plans- Panacea, Placebo or Poison Pill?"

Massachusetts Institute of Technology

S.B. – Materials Science and Engineering *August 1981 to February 1986*

RESEARCH INTERESTS

Mergers and acquisitions; initial public offerings; equity research analysts; investment bank reputations; underwriter choice in initial public offerings; and emerging growth companies

RESEARCH PUBLICATIONS AND PRESENTATIONS

- "Brokerage Analysts' Rationale for Investment Recommendations: Market Responses to Different Types of Information", *The Journal of Financial Research*, Winter 2000, Vol 23, No. 4.
- "Market Reactions to Messages from Brokerage Ratings Systems", *Financial Analysts Journal,* January/February 1998, Vol. 54, No. 1.
- "Brokerage Analysts' Rationale for Investment Recommendations: Market Responses to Different Types of Information", 1998 meeting of the Financial Management Association.
- "What's in a Name? Market Reactions to Stock Recommendations from Different Types of Brokerage Ratings Systems", 1997 meeting of the Financial Management Association.

PROFESSIONAL ACTIVITIES

- Director – FC2020 LLC
- Director – Telamon Corporation