

Paul J. Simko

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Darden School of Business Administration
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Education

University of Texas, Austin, Texas

Ph.D. in Business Administration 1996; Accounting; Minors: Finance, Economics

University of Florida, Gainesville, Florida

Master of Accountancy, 1987; Taxation

Bachelor of Science; 1986; Accounting, with honors

Academic Appointments

Darden School of Business, University of Virginia, Charlottesville, Virginia

Frank Sands Sr. Chair, Associate Professor of Business Administration, 2002-present (without term 2006)

Goizueta Business School, Emory University, Atlanta, Georgia

Assistant Professor of Accounting, 1995 to 2002

Visiting Positions:

Indian School of Business, Hyderabad, India

Visiting Professor of Accounting, 2012, 2013

INSEAD, Singapore

Visiting Associate Professor of Accounting, 2002

Kelley School of Business, Indiana University, Bloomington, Indiana

Visiting Assistant Professor of Accounting, 2001 to 2002

Helsinki School of Economics, Helsinki, Finland

Visiting Professor of Accounting, 2002

Administrative Appointments

Darden School of Business, University of Virginia, Charlottesville, Virginia

Associate Dean, Executive Degree Formats, 2016-2019

Chair, Executive Education Faculty Committee, 2013-2016

Associate Dean, MBA for Executives, 2008-2013

Research

“Net Income’s Bandwidth: An Evaluation of Earnings Based Metrics,” with Mark Haskins, *Journal of Managerial Issues* (2017).

“What a [Trump] Corporate Tax Cut Might Mean to Your Company: How to Estimate the Effects of a Tax Cut on your Company's Deferred Taxes,” with Mark Haskins. *CFO.com* (July 2017).

“What a Corporate Tax Cut Might Mean,” with Mark Haskins. *CFO* (November 2011).

“Discretionary Accruals and the Emergence of Profitability,” with Michael Mosebach. *Journal of Accounting, Auditing and Finance* (Summer 2010), pp 351-374

“The Information Intermediary Role of Short Sellers,” with Grace Pownall. *The Accounting Review*, (July 2005), pp. 941-966.

“Asset Management and Affiliated Analysts’ Forecasts,” with Paul Irvine and Siva Nathan. *Financial Analysts Journal*, (May/June 2004), pp. 67-78.

“The Usefulness of Biotechnology Firms’ Drug Development Status in the Evaluation of Research and Development Costs,” with Kirsten Ely and L.G. Thomas. *Journal of Accounting, Auditing and Finance* Vol 18, 1: (Winter, 2003), pp. 163-196.

“The Balance Sheet as an Earnings Management Constraint,” with Jan Barton. *The Accounting Review*, (Supplement, 2002), pp. 1-27.

“Mutual Fund Investing and Tax Uncertainty,” with Consuelo L. Kertz. *Stanford Journal of Law, Business and Finance* 7 (Autumn, 2001), pp. 103-130.

“Unexpected Tax Consequences and Mutual Fund Disclosure,” with Consuelo L. Kertz. *Proceedings of National Academy of Legal Studies in Business*. (2000).

“Financial Instrument Fair Values and Nonfinancial Firms.” *Journal of Accounting, Auditing and Finance* (Summer, 1999), pp. 247-274.

“Does LIFO Improve the Income Statement at the Expense of the Balance Sheet?” with Ross Jennings and Robert B. Thompson, II. *Journal of Accounting Research*. (Spring 1996), pp. 85-109.

“Investor Reactions to Financial Analysts' Research Reports,” with D. Eric Hirst and Lisa Koonce. *Journal of Accounting Research*. (Autumn, 1995), pp. 335-351. Reprint in *The Psychology of World Markets*, 2005, edited by Werner De Bondt, Elgar Publishing.

Books

Financial Accounting for Executives and MBAs, 5th ed., with Joseph Comprix and James Wallace. 2021. Cambridge Business Publishing.

Financial Accounting for Executives and MBAs, 4th ed., with Kenneth R. Ferris and James S. Wallace. 2017. Cambridge Business Publishing. (4th ed., 2018; 3rd ed., 2014)

The Portable MBA, Fifth Edition, with Ken Eades, Lynn Isabella, Tim Laseter, Peter Rodriguez, and Ian Skurnik. 2010. John Wiley & Sons, Inc., Hoboken, NJ.

Working Papers

“Discretionary Smoothing, Credit Quality, and Firm Value,” with Yiorgos Allayannis (under revision, *Journal of Banking and Finance*).

“An Integrity Framework for Applying Accounting Discretion,” with Megan Hess, Andrew Wicks and Lloyd Tanu).

“Voluntary Disclosures of Organic Growth,” with Luann Lynch and Grace Pownall.

“An Investigation of Earnings Management to Meet Targets Using Estimates for Pensions,” W. Blacconiere, S. Moehrle, P. Simko and M. Wieland.

Work in Progress

“The Trade-offs Between Leverage, Growth, and Volatility,” with Yiorgos Allayannis and Charles Murray.

“Patterns of Firm’s Cash Flows: Implications for Financial Analysis” with M. Haskins

“On the Periodicity of Discretionary Accruals following Loss Periods” with Michael Mosebach.

“Trading off the Balance Sheet and Income Statement”, with Marc Picconi

Research Awards and Recognitions

- Best Paper Award, American Accounting Association, Financial Accounting and Reporting Section, 2005
- Wachovia Award for Research Excellence, Darden Graduate School of Business, 2004
- Best Paper Award, American Accounting Association Midwest Region Conference, 2003
- Robert F. Vandell Research Associate Professor, University of Virginia, 2002-2007

- Outstanding Research and Teaching Scholar, Goizueta Business School, Emory University, 1996-1997
- Price Waterhouse Fellowship, University of Texas at Austin, 1994

Teaching

University of Virginia - Darden

Financial Stmt. Analysis (MBA 2020-21)
 Darden Worldwide Course – Bahrain and UAE (MBA 2020)
 Accounting for Managers (MBA 02-05, 14, EMBA 06-20, GEMBA 11-17)
 Financial Stmt. Analysis and Corp. Valuation (MBA 04-08, 13-18, EMBA 10, 13)
 Investments and Financial Analysis (EMBA 15-19, with Evans)
 Explorations in Enterprise Leadership (EMBA 18)
 Global Leadership Explorations – South Africa (GEMBA 17)
 Special Topics in Financial Analysis and Markets (EMBA 11, with Allayannis)
 Patents and Corporate Value (MBA 07, with Bruner, Frank, and Martin)

Indian School of Business Hyderabad, India

Financial Accounting and Decision Making, 2012, 2013

INSEAD

Financial Statement Analysis - MBA (2002)

Helsinki School of Economics and Business Administration

Financial Accounting - International MBA (2002)

Indiana University - Kelley

Intermediate Accounting I (2001)

Emory University - Goizueta

Financial Accounting for Decision Making
 Undergraduate (Fall 1995, Fall 2000)
 MBA (Summer 1996, Fall 1996, Fall 1998, Fall 1999)
 Executive MBA (Spring 1997, Spring 1999)
 Financial Statement Analysis
 MBA (Fall 1997, Spring 1998, Fall 2000)

University of Texas at Austin - McCombs

Fundamentals of Managerial Accounting (Spring, Summer 1994)

Teaching Materials

Cases:

- “LeMar Outdoor Play Products, Ltd.: An Outsourcing Decision to India” 2020. C-2440 with Mark Haskins (with teaching note).
- “Artisan Flooring Products, Inc.” 2020. UVA-C-2445.

“General Hardware, Inc.” 2020. UVA-C-2446.

“U.S. Concrete, Inc.” 2019. C-2431.

“Apple Inc.: An Application of Financial Analysis, 2003-2018” 2018. UVA-C-2420 (with teaching note)

“Sonvilier Pen Company: An Outsourcing Decision.” 2018. with Mark Haskins (with teaching note)

“Doc's Barbershop.” 2017. UVA-C-2376, with Luann Lynch (with teaching note)

“Tao & Willis, Inc.: Inventory Accounting Methods.” 2016. UVA-C-2384

“Owen Rankin at J&J and the Olympic Games: Let the Games Begin (A) and (B).” 2016, UVA-OB-1070 and UVA-OP-1071, with M. Modica and G. Yemen. (with teaching note)

“Peyton Enterprises. 2015, UVA-C-2365, with L. Demers, (with teaching note)

“The Chubb Corporation: An Analysis of 2004-2012 Financial Performance” 2014, UVA-C-2356, (with teaching note)

“Chick-Fil-A: Bird of a Different Feather” 2013, UVA-G-0632, with Paul Farris (with teaching note)

“AES Corporation” 2013, UVA-C-2347

“Embraer S.A.” 2013, UVA-C-2345

“China Electric Motor Hits the Street (A) and (B),” 2012, UVA-C-2338 and 2339,

“Factory #539: China Star Technology Electronics (A) and (B),” 2012, UVA-OM-1473 and 1474, with Modica, Weiss and Yemen,

“Tad Folsom and Peloton Industries,” 2011, UVA-C-2319, with Omar Manejwala.

“BHP Billiton: Long-Term Debt (A)” 2011, UVA-C-2317.

“Consolidated Tomoka: A Real Estate Holding Co.” 2010, UVA-C-2315.

“Harman International and KKR, (A) and (B)” 2010, UVA-C-2305 with D. Dickerson.

“Double G Western Wear” 2008, UVA-C-2288 (with teaching note).

“Prudential Financial, Inc.: Stockholders’ Equity and Balance Sheet Leverage,” 2008, UVA-C-2290.

“International Power PLC: Financial Performance in the Global Power Industry,” 2007, UVA-C-2254.

“Lone Star Power,” 2007, UVA-C-2252 (with teaching note).

“Prudential Financial: An Analysis of Financial Performance,” 2007, UVA-C-2249.

“Lewis Driscoll and Delta Cargo,” 2005, UVA-2227, with T. Brown (with teaching note).

“Genmor’s Acquisition of Vascorex,” 2005. UVA-C-2226, with R. Bruner, M. M. Frank, D. Martin and M. Goldstein (with teaching note)

“Dupont’s Patent Donations,” 2005. UVA-C-2224, with R. Bruner, M. M. Frank, D. Martin and M. Goldstein (with teaching note)

“General Electric’s Acquisition of Amersham,” 2004. UVA-F-1458, with R. Bruner, M. M. Frank, D. Martin and M. Goldstein, (with teaching note)

“Assessing Earnings Quality: Nuware Inc.” 2004. UVA-C-2221 (with teaching note)

“International Speedway Corporation,” 2004. UVA-C-2222.

“MGM Mirage,” 2004. UVA-C-2223, (with teaching note)

“Hysec Communications” 2003. UVA-C-2176.

Technical notes:

“Leverage Ratios in Financial Analysis,” 2009, UVA-C-2291.

“An Overview of Financial Statement Analysis: The Mechanics,” 2007, UVA-C-2255, with B. Allen

“An Overview of Patent Quality: Assessment Valuation and Financial Reporting Implications”, 2007, UVA-F-1539, with M. M. Frank and R. Bruner

“The Conceptual Framework Underlying the Preparation of the Statement of Cash Flow,” 2007, UVA-C-2250, with L. Lynch.

“The Role of Regulation in the Financial Reporting Process,” 2003. UVA-C-2165.

Teaching Awards and Other Recognitions

- Faculty Marshal, Darden Graduate School of Business, 2019
- John Colley Mead Faculty Award, 2013-14
- Transformational Faculty Award, MBA for Executives, 2013
- Faculty Marshal, Darden Graduate School of Business, 2009
- Dean’s Recognition for Outstanding Teaching, 2008
- Nominee for Outstanding Faculty Award, Darden Graduate School of Business, 2004
- Outstanding MBA Professors, *Business Week Guide to Best Business Schools*, 1998, 2000
- Finalist for University Wide Excellence in Teaching Award, Student Government Association, Emory University, 1997
- Faculty Marshal, Goizueta Business School, Emory University, 1997
- Outstanding Research and Teaching Scholar, Goizueta Business School, Emory University, 1996-1997

Executive Education/Consulting

- NAMIC (2012-20)
- The Institutes (2014-20)
- Markel Corporation (2019)
- Allan Myers (2019)
- World Bank – MIGA (2017-18)
- Global Business Travelers Association (2017-18)
- Management Development Program - Darden (2005-20)
- ABInBev (2016-20)
- The Founders (2016)
- Federal Emergency Management Agency (FEMA) (2014-15)
- NASA (2005-2012)
- Unum (2009, 2012-13)
- Genworth Financial (2005-13)
- United Technologies (2009, 2012)
- U.S. Navy (2012, 2013)
- National Industries for the Blind (2004, 2006, 2009)
- Alpha Natural Resources (2010)
- Chubb Corporation (2008-10)
- Cigna Corporation (2008-11)
- Constellation Energy (2007)
- AES Corp. (2006)
- Advance Autoparts (2005-06)
- MCI/WorldCom (2003)
- Center for Disease Control (1998-2000)
- Rock-Tenn Corporation (1998, 1999)

Service and Other Professional Activities

Editorial Advisory and Review Boards:

Research in Accounting Regulation, 2009-2016
Accounting Horizons, 2003-2007
The Accounting Review, 1999-2003

Ad-hoc Reviewer:

The Accounting Review
Contemporary Accounting Research
Journal of Accounting Research
Journal of Accounting, Auditing and Finance
Journal of Accounting and Public Policy
Journal of Business Research
Behavioral Research in Accounting
Accounting Horizons
Research in Accounting Regulation
Journal of Corporate Finance
Decision Analysis

Financial Management
The Financial Analysts Journal

Research Presentations:

Conference on Financial Economics and Accounting, Tennessee, North Carolina State, Kansas, Virginia Commonwealth, Indiana, Arkansas, Virginia (2), Georgia, Georgia State (2), Emory (3), Houston, Southeast Summer Accounting Research Conference (2), Georgia Tech, Florida, Michigan State, Rice, California-Berkeley, Chicago, Northwestern, Texas Christian, Duke, Florida State, UCLA, AAA National Meetings (10), KPMG/JAAF Accounting Research Conference (NYU), FARS Conference (Atlanta)

National Committees:

AAA New Faculty Consortium (NFC) Planning (2000, 1999)
AAA Steve Berlin/CITGO Case Study Grant (1999)

University Committees:

EMBA Operating Committee, (Darden 2016-18; Chair)
EMBA/GEMBA Design Committee, (Darden 2016; Co-Chair)
Darden DC Initiative Committee, (Darden 2015)
Executive Education Faculty Committee, (Darden 2013-16; Chair)
MBA Program Committee (2014-2015)
MBA for Executives Operating Committee, Chair (2006-2013)
Darden Strategy Committee (Darden, 2008-13)
MBA Policy Committee (Darden, 2006-2010)
Scholarship Selection Committee (Darden, 2006-2011)
Darden-McIntire Faculty Committee – Global Commerce Degree Proposal (2006)
Select Committee of the General Faculty – Degree Revocations (2006)
Research, Course Development, and Doctoral Policy (Darden, 2004-2007)
Executive MBA Program (Goizueta, 1998-2000)
Business School Tenure and Promotion Re-design (Goizueta, 1999)
MBA Re-design Next-Step (Goizueta, 1999)
Computing and Technology (Goizueta, 1996-1998)

Conference Program and Panel Participation:

American Accounting Association (Denver, CO)
Financial Research Association (Las Vegas, NV)
CFEA (Austin, TX)
FARS Conference (Atlanta, GA, Chicago, IL)
FARS Conference (Austin, TX)
The Accounting Review Quality of Earnings Conference (Atlanta, GA)
Behavioral Research in Financial Accounting (Atlanta, GA)
KPMG/JAAF Accounting Conference (Montvale, NJ)
Deloitte & Touche Trueblood Seminar (Scottsdale, AZ)
Corporate Accounting Policy Seminar (New Orleans, LA)

Other Background:

Certified Public Accountant (inactive), Florida
Senior Analyst, Citicorp
Tax Accountant, Arthur Young and Company