

Ting Xu

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ACADEMIC APPOINTMENTS

2017- University of Virginia, Darden School of Business
Assistant Professor of Finance

EDUCATION

2011-2017 University of British Columbia, Sauder School of Business Vancouver
Ph.D. in Finance

2009-2010 Hong Kong University of Science and Technology Hong Kong
M.Sc. in Economics

2005-2009 Renmin University of China Beijing
B.A. in Finance

RESEARCH INTERESTS

Corporate Finance, Entrepreneurial Finance, Corporate Governance, FinTech

PUBLICATIONS

Competition and Ownership Structure of Closely-Held Firms (with Jan Bena)
Review of Financial Studies, 2017, 30(5) 1583-1626

WORKING PAPERS

Learning from the Crowd: The Feedback Value of Crowdfunding

Does Career Risk Deter Potential Entrepreneurs? (with Joshua Gottlieb and Richard Townsend), NBER
Working Paper 22446
Revise & resubmit, Journal of Financial Economics

Do Excess Control Rights Benefit Creditors? Evidence from Dual-Class Firms
Revise & resubmit, Journal of Financial and Quantitative Analysis

Investment Banker Directors and Capital Raising Activities, with Qianqian Huang and Kai Li

TEACHING

2017- Financial Management and Policies I & II (MBA), Darden.
2013 Corporate Finance (undergraduate), UBC.

AWARDS AND GRANTS

2017-2018 Mayo Center for Asset Management Research Grant
2016-2017 Robert Bertram Doctoral Research Award, Canadian Foundation for Governance Research
2015-2017 Canadian Securities Institute Research Foundation PhD Scholarship

- 2014 NBER Entrepreneurship Research Boot Camp, NBER/Kauffman Foundation
- 2014 Shelby L. Brumelle Memorial Graduate Scholarship, UBC
- 2014 Pei-Huang Tung and Tan-Wen Tung Graduate Scholarship, UBC
- 2014 C. L. Wang Memorial Fellowship, UBC
- 2014 Graduate Student Travel Fund, UBC
- 2013 American Finance Association Travel Grant, AFA
- 2012-2015 Sauder School of Business Graduate Award, UBC
- 2012 Alan Kraus Scholarship, UBC
- 2011-2015 Dean Earle D. MacPhee Memorial Fellowship, UBC
- 2010 HKUST M.Sc. in Economics Academic Excellence Award, HKUST

CONFERENCE AND SEMINAR PRESENTATIONS (INCLUDING SCHEDULED)

- 2018 AEA, Darden-Cambridge Jude-HKU Entrepreneurship Conference, FMA Asia-Pacific, City University of Hong Kong, The University of Hong Kong, HKUST (brownbag), Tsinghua University (SEM).
- 2017 AEA*, AFA*, MFA, City University of Hong Kong International Finance Conference*, Cheung Kong GSB, Georgetown, Maryland, Rochester, Notre Dame, Virginia (Darden), Dartmouth, Indiana, Rice, Minnesota, LSE, UNC, Renmin University (Hanqing), Simon Fraser University*.
- 2016 AFA, NBER Summer Institute Entrepreneurship*, NBER Corporate Finance*, Finance UC 10th International Conference*, Caltech/USC Private Equity Finance Conference*.
- 2015 FMA, NFA, IZA/Kauffman Entrepreneurship Conference, EFA, LBS TADC.
- 2014 USC FOM Conference*, Bristol/MBS Corporate Finance Conference*, EFA, WFA*, FIRS, FMA Asia.
- 2013 NFA
(*presented by co-author)

CONFERENCE DISCUSSIONS (INCLUDING SCHEDULED)

- 2017 NFA: “Angels or Sharks? The Role of Personal Characteristics in Angel Investment Decisions”, by T. Boulton, T. Shohfi, and P. Zhu.
- 2017 CICF: “Mutual Fund Investments in Private Firms”, by S. Kwon, M. Lowry, and Y. Qian.
- 2017 CICF: “When is Good News Not Good News: Conflict of Interests among Shareholders in the Choice of Innovation Policies”, by P. Hsu, S. Huang, M. Massa, and H. Zhang.
- 2017 SFS Cavalcade: “The Usual Suspects: Experienced Backers and Early Stage Venture Success”, by E. Li.
- 2016 NFA: “A Text-Based Analysis of Corporate Innovation”, by G. Bellstam, S. Bhagat, and A. Cookson.
- 2015 FMA: “Cultural Differences and Earnings Management Contagion”, by G. N. Dong.
- 2015 FMA: “Family Control and Corporate Social Responsibility”, by S. Ghoul, O. Guedhami, and C.Y. Kwok, and H. Wang.
- 2015 IZA/Kauffman Entrepreneurship Workshop: “Broadband Infrastructure and Entrepreneurship”, by O. Falck, A. Mazat, and B. Stockinger.
- 2015 LBS TADC: “The Real Effect of External Financing – Consequences of the 2012 Chinese IPO Moratorium”, by Y. Sun.
- 2014 FMA Asia: “Bankrupt Family Firms”, by M. Massa and A. Zaldokas.
- 2013 NFA: “CEO Duality, Competition, and Firm Performance”, by T. Yang and S. Zhao.

MEDIA MENTIONS

Gottlieb, Townsend, and Xu (2016):

- Bloomberg, "Want More Startups? Build a Better Safety Net", Noah Smith, 10/28/2016.
- Politico, "America's innovation crisis", Danny Vinik, 10/14/2016.
- Washington Center for Equitable Growth, "Protecting against risk can help boost U.S. entrepreneurship", Nick Bunter, 07/26/2016.

PROFESSIONAL SERVICES

Referee: *Management Science*, *Review of Finance*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, *Journal of Business Ethics*.

Program committee: FMA Asia-Pacific 2017.

Session chair: 2017 Academic and Practitioner Symposium on Mutual Funds and ETFs, FMA Asia-Pacific 2014.

UNIVERSITY SERVICES

2017- Finance area seminar co-organizer, UVA Darden.

2017- Financial Economics Brownbag (FEBB) series co-organizer, UVA Darden.

2017- Finance area search committee, UVA Darden.

NON-ACADEMIC EXPERIENCE

2008 Accenture

Beijing