

Ting Xu

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ACADEMIC APPOINTMENTS

2017- University of Virginia, Darden School of Business
Assistant Professor of Business Administration (Finance)

EDUCATION

2011-2017	University of British Columbia, Sauder School of Business Ph.D. in Finance	Vancouver
2009-2010	Hong Kong University of Science and Technology M.Sc. in Economics	Hong Kong
2005-2009	Renmin University of China B.A. in Finance	Beijing

RESEARCH INTERESTS

Entrepreneurial Finance, Family Firms, Corporate Governance, FinTech

PUBLICATIONS

- Competition and Ownership Structure of Closely-Held Firms (with Jan Bena), *Review of Financial Studies*, 2017, 30(5) 1583-1626

WORKING PAPERS

- Learning from the Crowd: The Feedback Value of Crowdfunding
- Does Career Risk Deter Potential Entrepreneurs? (with Joshua Gottlieb and Richard Townsend), NBER Working Paper 22446. *Revise & resubmit*, *Review of Financial Studies*
- Do Excess Control Rights Benefit Creditors? Evidence from Dual-Class Firms. *Revise & resubmit*, *Journal of Financial and Quantitative Analysis*
- Investment Banker Directors and Capital Raising Activities, with Qianqian Huang and Kai Li
- Dual-Class Firms around the World: The Role of Institutional Investors, with Jinhee Kim and Pedro Matos

WORK IN PROGRESS

- Risk and Ownership of New Ventures, with Jan Bena and Hernan Ortiz-Molina
- Factor Mobility and Technological Spillover, with Bo Bian
- Subsidizing Angel Investors, with Matt Denes
- Contracting with the Crowd: Evidence from Securities Crowdfunding, with Song Ma and Florian Ederer

TEACHING

2017- Financial Management and Policies I & II (MBA), Darden. Latest evaluation: 4.81/5.
2013 Corporate Finance (undergraduate), UBC.

AWARDS AND GRANTS

- 2018-2019 Batten Institute Research Grant, UVA
 2018-2019 Mayo Center for Asset Management Research Grant, UVA
 2016-2017 Robert Bertram Doctoral Research Award, Canadian Foundation for Governance Research
 2015-2017 Canadian Securities Institute Research Foundation PhD Scholarship
 2014 NBER Entrepreneurship Research Boot Camp, NBER/Kauffman Foundation
 2014 Shelby L. Brumelle Memorial Graduate Scholarship, UBC
 2014 Pei-Huang Tung and Tan-Wen Tung Graduate Scholarship, UBC
 2014 C. L. Wang Memorial Fellowship, UBC
 2013 American Finance Association Travel Grant, AFA
 2012 Alan Kraus Scholarship, UBC
 2011-2015 Dean Earle D. MacPhee Memorial Fellowship, UBC

CONFERENCE/SEMINAR PRESENTATIONS AND DISCUSSIONS (INCLUDING SCHEDULED)

- 2019 USC Conference on Emerging Technologies in Accounting and Financial Economics (CETAPE), ECGI Roundtable*, MFA⁺, CUNY Baruch.
 2018 WFA⁺, FIRS⁺, ECGI Conference on Differential Voting Rights⁺, Darden-Cambridge Entrepreneurship and Innovation Conference⁺, AEA, CICF, FMA Asia-Pacific, City University of Hong Kong, The University of Hong Kong, HKUST, Tsinghua University (SEM), Vienna University of Economics and Business (WU)*, University of Zurich*, University of Iowa*, FRIC Conference on Financial Frictions*.
 2017 AEA*, AFA*, SFS Cavalcade⁺, MFA, NFA⁺, CICF⁺, City University of Hong Kong International Finance Conference*, Cheung Kong GSB, Georgetown, Maryland, Rochester, Notre Dame, Virginia (Darden), Dartmouth, Indiana, Rice, Minnesota, LSE, UNC, Renmin University (Hanqing), Simon Fraser University*, SUNY Buffalo*.
 2016 AFA, NBER SI Entrepreneurship*, NBER Corporate Finance*, Finance UC 10th International Conference*, Caltech/USC Private Equity Finance Conference*, NFA⁺
 2015 FMA, NFA, IZA/Kauffman Entrepreneurship Conference, EFA, LBS TADC.
 2014 USC FOM Conference*, Bristol/MBS Corporate Finance Conference*, EFA, WFA*, FIRS, FMA Asia-Pacific.
 2013 NFA
 (*presented by co-author, ⁺ discussion only)

TEACHING MATERIALS

- “Roku, Inc. Initial Public Offering”, with Marc Lipson, Darden Case UVA-F-1855
 “Initial Public Offerings”, with Michael Schill, Darden Technical Note UVA-F-2405
 “A Primer on Risk-Free Bonds”, with Michael Schill, Darden Technical Note UVA-F-1861

MEDIA MENTIONS

- Gottlieb, Townsend, and Xu (2016):
- Bloomberg, "Want More Startups? Build a Better Safety Net", Noah Smith, 10/28/2016.
 - Politico, “America’s innovation crisis”, Danny Vinik, 10/14/2016.
 - Washington Center for Equitable Growth, "Protecting against risk can help boost U.S. entrepreneurship", Nick Bunter, 07/26/2016.
 - BBC and NPR interview with Maddy Savage (forthcoming)

OTHER ESSAYS

“Crowdfunding: Beyond Financing”, with Seb Murray. Darden Ideas to Action, March 2018.
Reproduced by Forbes India, June 20, 2018

PROFESSIONAL SERVICES

Referee: *Review of Economics and Statistics, Management Science, Review of Finance, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Business Ethics.*

Program Committee: FMA Annual Meetings 2018, FMA Asia-Pacific 2018, Darden-Cambridge-HKU Innovation and Entrepreneurship Conference 2019, UBC Winter Finance Conference 2019.

Session Chair: FMA Asia-Pacific 2014, 2018.

External Reviewer: Research Grants Council (RGC) of Hong Kong

UNIVERSITY SERVICES

2017- Finance area seminar co-organizer, UVA Darden.

2017- Financial Economics Brownbag (FEBB) series co-organizer, UVA Darden.

2017- Finance area search committee, UVA Darden.

2018- Darden FinTech Club, Faculty Advisor, UVA Darden.

NON-ACADEMIC EXPERIENCE

2008 Accenture

Beijing