



batten institute

# GLOBAL INNOVATORS' ROUNDTABLE

Driving Breakthrough Innovation: Leaders vs Followers  
7 November 2017 • Mumbai, India • Trident, Nariman Point

You are invited to join the top-ranked  
University of Virginia Darden School of Business

for a seminar-style discussion,  
“Driving Breakthrough Innovation: Leaders vs Followers”

moderated by

Darden Professor of Business Administration Rajkumar Venkatesan

**Tuesday, 7 November 2017**

4—7 p.m. — seminar-style discussion  
7—10 p.m. — cocktail reception and dinner

**Mumbai, Trident, Nariman Point  
The Malabar Room**

Hosted by the Batten Institute for Entrepreneurship and Innovation at the  
Darden School of Business

For more information please contact Gosia Glinska, Associate Director of Research and Intellectual Capital, at [glinskam@darden.virginia.edu](mailto:glinskam@darden.virginia.edu) or +1-434-924-7103.

Global Innovators' Roundtable: 7 November 2017, Mumbai, India  
“Driving Breakthrough Innovation: Leaders vs Followers”

Practically every company—and every economy—is looking for new sources of profitable growth. That is why innovation, a core driver of growth, is top-of-mind for business executives and governments alike.

The Holy Grail, of course, is breakthrough innovation. Unlike incremental innovation, it has potential to disrupt industries, create new ones and generate unprecedented growth. However, ground breaking innovations, as opposed to iterations, cannot exist without scientific research.

As every scientist knows, however, research takes time and money. Undoubtedly, generous government funding gave rise to the American innovation advantage.

However, is the U.S. model transferable to other countries? Would it work in India? **How can India develop robust innovation capabilities, both on a national and company level?** These questions will be the focus of our Roundtable discussion.

Joining us will be senior business executives, government officials, and academics from several of India's top universities. Darden [Professor Rajkumar Venkatesan](#) will facilitate a discussion of the topic's finer points to include:

- In a country like India, whose best and brightest scientists often emigrate, how do we create robust innovation capabilities to prevent “brain drain”?
- How can we create conditions for enabling more new-to-the-world innovations, as opposed to adopting existing innovative products, services, and business models to the Indian market?
- What would an Indian model for successful innovation look like and who should develop it?
- How should India invest in incubators and university research parks?
- What other domains of the innovation ecosystem—intellectual property protection, a venture-capital industry that provides more than financing, entrepreneurial culture that embraces risk-taking and learning from failure, and regulatory framework incentives—could help India develop more breakthrough products and services?
- Should the private sector take up the task of funding basic scientific research, and, if so, what can it expect in return?