

VC 2.0: Venture Capital Goes Retro

FINANCING INNOVATION SERIES

A RESEARCH BRIEFING FROM THE UNIVERSITY OF VIRGINIA'S DARDEN SCHOOL OF BUSINESS

IN BRIEF

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“OUR BIGGEST CHALLENGE TODAY FOR VENTURE CAPITAL IS TO THINK SMALLER.”¹

Alan Patricof, a venture capital pioneer

A new breed of venture capitalists aims to reinvigorate their industry by taking it back to its roots. Often capping their funds at \$250 million and investing as little as \$25,000 in a start-up, they believe that the way to generate competitive returns in today's economic environment is to think small. And like venture capitalists of days gone by, they advocate a hands-on approach to helping their portfolio companies get off the ground. If they're right, then the future of venture investing might be discovered in its past. Welcome to VC 2.0.