Thursday, February 21st

Pre-Conference Dinner
UVA Darden, Sands Family Grounds, 1100 Wilson Boulevard, 31st Floor, Arlington, VA 22209

6pm-8pm  Drinks and Dinner

Friday, February 22nd

Conference Program
UVA Darden, Sands Family Grounds, 1100 Wilson Boulevard, 31st Floor, Arlington, VA 22209

7:30am-8:15am  Registration and Continental Breakfast

8:15am-8:30am  Welcome
Pedro Matos, University of Virginia Darden School of Business

8:30am-9:30am  Panel – ESG Investing
Session Chair: Mary Margaret Frank, University of Virginia Darden School of Business
Panelists: Laura Starks, McCombs School of Business at the University of Texas at Austin
Ed Farrington, EVP, Natixis
Lukasz Pomorski, MD, AQR

9:30am-10:40am  ESG Paper Discussion – Coordinated Engagements, by Elroy Dimson, Oğuzhan Karakaş, and Xi Li
Session Chair: Christof Stahel, Senior Economist, Investment Company Institute
Presenter: Oğuzhan Karakaş, Judge Business School, University of Cambridge
Academic Discussant: Philipp Krüeger, University of Geneva and Swiss Finance Institute
Practitioner Discussant: Thomas C. Bogle, Partner, Dechert LLP

10:40am-10:50am  Break
10:50am-12:00pm  ESG Paper Discussion – *Do Investors Value Sustainability? A Natural Experiment Examining Ranking and Fund Flows*, by Samuel M. Hartzmark and Abigail B. Sussman

**Session Chair:** Shelly Antoniewicz, Senior Director, Investment Company Institute

**Presenter:** Samuel M. Hartzmark, University of Chicago Graduate School of Business

**Academic Discussant:** Leonard Kostovetsky, Boston College

**Practitioner Discussant:** Eric Pollakov, Global Head of ETF Capital Markets, Invesco

12:00pm-1:20pm  CFA Institute Keynote Luncheon: A Conversation with Bill McNabb

**Keynote Speaker:** Bill McNabb
Former Chairman and CEO, Vanguard

**Moderator:** Richard Evans, University of Virginia Darden School of Business


**Session Chair:** Ting Xu, University of Virginia Darden School of Business

**Presenter:** Wei Jiang, Columbia Business School

**Academic Discussant:** Nickolay Gantchev, SMU

**Practitioner Discussant:** Kristin Drake, Manager, Corporate Governance, Dimensional Fund Advisors

2:30pm-3:30pm  Panel – *Asset Management and Governance: Voting and Voice*

**Session Chair:** Sean Collins, Chief Economist, Investment Company Institute

**Panelists:** Matt DiGuisepppe, Vice President and Head of Americas Asset Stewardship, SSgA
Paul Cellupica, Deputy Director and Chief Counsel, Division of Investment Management, SEC

Ed Gehl, Director of Corporate Governance, Fidelity

Steven Friedman, General Counsel, Institutional Shareholder Services

3:30pm-3:50pm Break

3:50pm-5:00pm Governance Paper Discussion – The Life Cycle of Dual-Class Firms, by Martijn Cremers, Beni Lauterbach and Anete Pajuste

Session Chair: Davide Tomio, University of Virginia Darden School of Business

Presenter: Martijn Cremers, Medoza College of Business, University of Notre Dame

Academic Discussant: Michelle Lowry, Drexel University

Practitioner Discussant: Doug Grim, Senior Investment Strategist, Vanguard

5:00pm Concluding Remarks Sean Collins, Chief Economist, Investment Company Institute